



PROPOSED PLACEMENT OF UP TO 128,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S\$0.025 PER PLACEMENT SHARE

- RECEIPT OF APPROVAL-IN-PRINCIPLE

1. INTRODUCTION

- 1.1 The Board of Directors ("Board") of ASTI Holdings Limited ("Company" and together with its subsidiaries, "Group") refers to the announcement dated 9 January 2026 in relation to the Proposed Placement.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the aforesaid announcement.

2. RECEIPT OF APPROVAL-IN-PRINCIPLE

- 2.1 The Board is pleased to announce that the Company received on 15 January 2026, the approval-in-principle ("AIP") from the SGX-ST for the listing and quotation of the Placement Shares, subject to the following:
 - (a) compliance with the SGX-ST's listing requirements; and
 - (b) submission of the following documents:
 - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Proposed Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
 - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual;
 - (iii) a written undertaking from the Placement Agent that it will ensure that the Company will comply with Rule 803 of the Listing Manual;
 - (iv) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
 - (v) a written confirmation from the Placement Agent that the Placement Shares will not be placed out to persons under Rule 812(1) of the Listing Manual.

The Placement Shares have to be placed out within 7 market days from the date of the AIP.

2.2 The AIP is not to be taken as an indication of the merits of Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcement(s) as and when appropriate in relation to the above.

BY ORDER OF THE BOARD
ASTI HOLDINGS LIMITED

Mr. Ng Yew Nam
Executive Chairman and CEO
16 January 2026