

Koda Ltd

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Commune (Dongguan) Trading Co. Ltd, a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary in People’s Republic of China, Commune (Shanghai) Trading Co. Ltd (“**Commune Shanghai**”). Commune Shanghai has an initial paid-up share capital of RMB100,000.

Commune Shanghai will be principally engaged in the retail of furniture. The incorporation of Commune Shanghai is part of the Group’s business plan to extend its B2C branding by opening flagship stores in Shanghai.

The investment will be funded through the Group’s internal resources.

The incorporation of Commune Shanghai is not expected to have any material impact on the Group’s earnings per share and or net tangible asset per share for the financial year ending 30 June 2021.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Commune Shanghai, save for their respective shareholdings in the Company.

By Order of the Board of Directors of
Koda Ltd

James Koh Jyh Gang
Executive Chairman and Chief Executive Officer

14 April 2021