



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

Update on Ballenger Run PUD Project

Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Company's announcement dated 12 January 2015 (the "Announcement").

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement and the Company's announcement dated 21 July 2015 on the Unaudited Results for the six months ended 30 June 2015.

Arising from the Project's due diligence review, additional time has been requested for further environmental investigation and preparation of a closure report to the Maryland Department of the Environment ("MDE"). Accordingly, the Long Stop Date was mutually agreed to be extended from 30 August 2015, as earlier announced, to 2 December 2015, or earlier following the receipt of a "Notice of No Further Action" letter from MDE, or such date as the parties may agree in writing.

Save for the aforesaid extension of the Long-Stop Date, all the other terms in the Agreements remain unchanged.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

16 Sep 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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