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VIVA INDUSTRIAL TRUST

Comprising:

VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	**VIVA INDUSTRIAL BUSINESS TRUST**
(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by	(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by
Viva Industrial Trust Management Pte. Ltd.	**Viva Asset Management Pte. Ltd.**

ANNOUNCEMENT

USE OF PROCEEDS

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*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement dated 18 November 2015 titled "Launch of Equity Fund Raising to raise gross proceeds of approximately S$110.0 million to partially fund the Acquisitions and receipt of Approval in-Principle" (the "**Launch Announcement**").*

Further to the announcement dated 27 November 2015 titled "*Issue of 52,047,200 New Stapled Securities in Viva Industrial Trust pursuant to the Private Placement*" (the "**Issue Announcement**"), the Managers wish to announce that in connection with the acquisitions of the Tai Seng Property and the Ubi Property (the "**Acquisitions**"), the remaining proceeds of approximately S$1.9 million raised from the Private Placement (which raised total gross proceeds of approximately S$37.7 million) have been utilised to partially repay VIT's outstanding revolving credit facility (the "**Revolving Credit Facility**"). The Revolving Credit Facility had been drawn down for the purposes of funding the total upfront land premium and stamp duty of approximately S$13.5 million which was payable in connection with the Acquisitions.

The Managers had previously announced the use of approximately S$35.8 million of the proceeds raised from the Private Placement in the Issue Announcement. With the above use of proceeds, the Managers have disbursed all the proceeds from the Private Placement for the purposes of partially funding the Acquisitions.

Such use is in accordance with the intended use and is materially in accordance with the allocated percentage of the proceeds of the Equity Fund Raising as stated in the Launch Announcement.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

7 December 2015

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any Stapled Securities of Viva Industrial Trust in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, The Trust Company (Asia) Limited, as trustee of VI-REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.