UNITED INDUSTRIAL CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 196300181E)

ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE 59TH ANNUAL GENERAL MEETING ("AGM")

United Industrial Corporation Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

A. At the 59th AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of AGM dated 1 April 2021 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 Adoption of Directors' Statement, Audited Financial Statements and Auditor's Report	1,264,296,767	1,264,213,467	99.99	83,300	0.01
Ordinary Resolution 2 Declaration of a First and Final tax-exempt (one-tier) Dividend	1,264,296,767	1,264,213,467	99.99	83,300	0.01
Ordinary Resolution 3 Approval of Directors' Fees	1,264,296,767	1,264,213,467	99.99	83,300	0.01
Ordinary Resolution 4 Re-election of Mr Wee Ee Lim	1,264,296,767	1,258,721,090	99.56	5,575,677	0.44
Ordinary Resolution 5 Re-election of Mr Francis Lee Seng Wee	1,264,296,767	1,263,952,503	99.97	344,264	0.03
Ordinary Resolution 6 Re-election of Mr Chng Hwee Hong	1,264,296,767	1,252,809,055	99.09	11,487,712	0.91
Ordinary Resolution 7 Re-appointment of PricewaterhouseCoopers LLP as Auditor	1,264,296,767	1,264,181,803	99.99	114,964	0.01
Ordinary Resolution 8 Authority for Directors to issue shares (General Share Issue Mandate)	1,264,296,767	1,257,971,898	99.50	6,324,869	0.50
Ordinary Resolution 9 Authority for Directors to issue shares (United Industrial Corporation Limited Share Option Scheme)	1,264,296,767	1,264,077,282	99.98	219,485	0.02

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board
TEO HWEE PING
Company Secretary

Singapore
23 April 2021