



GKE CORPORATION LIMITED

(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

**PROPOSED SALE OF 65% INTEREST IN VAN DER HORST LOGISTICS LIMITED
- EXTENSION OF TIME FOR PAYMENT OF DEFERRED CONSIDERATION**

Capitalised terms not defined herein shall have the meanings ascribed to them in the announcement dated 9 September 2020, 8 March 2021 and 31 May 2021 (the “Announcements”).

The Board of Directors (the “**Board**”) of GKE Corporation Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to the Announcements in relation to the proposed sale of the Company’s entire shareholding in Van Der Horst Logistics Limited (“**VDH**”), being 32,500 shares representing 65% of the total share capital of VDH (the “**Sale Shares**”) (the “**Proposed Sale**”).

The Board wishes to update Shareholders that as of the date of this announcement, the Company has received an amount of USD 2,117,325, representing 47% of the Deferred Consideration payable by the Purchaser. Pursuant to the terms of the Definitive SPA, the Purchaser is required to pay the balance of the Deferred Consideration to the Company on or before 8 March 2022. At the purchaser’s request, the Company has agreed to extend the due date for payment of the remaining Deferred Consideration from 8 March 2022 to 8 April 2022.

The Company will update Shareholders when the remaining Deferred Consideration is received.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
9 March 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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