

BOARDROOM LIMITED

(Incorporated in Singapore)

(Company Registration Number: 200003902Z)

INDEPENDENT AUDITOR'S REVIEW REPORT IN ACCORDANCE WITH RULE 25 OF THE SINGAPORE CODE ON TAKE-OVERS AND MERGERS

1. Introduction

Boardroom Limited (the "**Company**") refers to paragraph 14 of the announcement dated 6 February 2014 in relation to the results for the 2nd quarter ended 31 December 2013 (the "**Results Announcement**") which provided, *inter alia*, "In light of the mandatory conditional cash offer by Salacca for all the Shares other than those already owned, controlled or agreed to be acquired by Salacca and parties acting in concert with Salacca, the Company has instructed its auditors Ernst & Young LLP to prepare a report on the Company's second quarter financial statements for the six-month period ended 31 December 2013 (the "**Auditor's Review Report**") in accordance with Rule 25 of the Code. The Auditor's Review Report will be completed on or about 19 February 2014 and the Company will announce the Auditor's Review Report at that time."

2. The Independent Auditor's Review Report

2.1 The Company's auditor, Ernst & Young LLP, has completed its review of the interim condensed consolidated balance sheet of the Company and its subsidiaries as at 31 December 2013 and the related interim condensed consolidated statement of comprehensive income, changes in equity and cash flows for the six-month period ended 31 December 2013 (the "**Auditor's Review Report**"). A copy of the Auditor's Review Report is attached.

2.2 Accordingly, Paragraphs 2 and 3 of the Results Announcement should be updated as follows:

"2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The consolidated financial information of the Group for the 6 months ended 31 December 2013 as set out in paragraph 1 of the Results Announcement has been extracted from the interim condensed consolidated balance sheet of the Company and its subsidiaries as at 31 December 2013 and the related interim condensed consolidated statement of comprehensive

income, changes in equity and cash flows for the six-month period ended 31 December 2013 that has been reviewed by the independent auditor in accordance with Singapore Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. The results for the 6 months ended 31 December 2012 and the 2nd quarter ended 31 December 2012 (each as set out in the Results Announcement), have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditor's report (including any qualifications or emphasis of a matter)

Please refer to the independent auditor's review report dated 19 February 2014 appended to this announcement."

3. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquires that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Kim Yi Hwa
Secretary

Singapore, 19 February 2014