

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 704(17) OF THE SGX LISTING MANUAL

ACQUISITION OF SHARES IN
HOPE TECHNIK PTE LTD

Singapore Telecommunications Limited ("**Singtel**") wishes to announce that its wholly-owned subsidiary, Singtel Innov8 Pte Ltd ("**Singtel Innov8**"), has purchased 130,423 shares in the capital of HOPE Technik Pte Ltd ("**HOPE Technik**") at S\$5.43 per share, resulting in an aggregate cash consideration of S\$0.71 million. This will increase Singtel Innov8's total shareholding in HOPE Technik from 18.7% to 21.3%.

The purchase consideration was arrived at on a willing buyer-willing seller basis based on, *inter alia*, an assessment of Hope Technik's assets and business prospects.

As at 31 January 2016, the unaudited net asset value per share of HOPE Technik was S\$2.97.

HOPE Technik is a Singapore-based engineering company that provides complete and technically sophisticated engineering solutions for commercial and government customers.

Issued by Singapore Telecommunications Limited on 22 March 2016.