

**REDEMPTION AT MATURITY OF U.S.\$600,000,000 6.125 PER CENT. SUBORDINATED
NOTES DUE 2020 (THE "NOTES") ISSUED BY THE BANK OF EAST ASIA, LIMITED
東亞銀行有限公司 (THE "ISSUER")
(ISIN: XS0521073428; COMMON CODE: 052107342)**

Terms defined in the terms and conditions of the Notes (the "**Conditions**") shall have the same meanings in this notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that the Notes have matured and become payable at their principal amount on 16th July 2020 (the "**Maturity Date**"). The redemption amount in respect of each Note shall be the final redemption amount, being an amount equal to U.S.\$1,000 per Calculation Amount, together with interest accrued to, but excluding, the Maturity Date, being an amount equal to U.S.\$30.625 per Calculation Amount (together, the "**Final Redemption Price**").

Payment of the Final Redemption Price in respect of each Note shall be made in accordance with the Conditions, as modified by the relevant provisions as set out in the Global Certificate in respect of the Notes and in accordance with applicable procedures of Euroclear and Clearstream, Luxembourg.

The Paying Agent with respect to the Notes is:

Deutsche Bank AG, Hong Kong Branch
Level 52
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Upon redemption of all outstanding Notes and payment in full of the Final Redemption Price in respect of all outstanding Notes by the Issuer in accordance with the Conditions and the Trust Deed dated 16th July 2010 and Supplemental Trust Deed dated 23rd July 2010, the obligations of the Issuer in respect of the Notes shall be fully discharged. Upon the redemption of all outstanding Notes on the Maturity Date, the Notes will be cancelled and subsequently delisted from the Singapore Exchange Securities Trading Limited.

The Bank of East Asia, Limited 東亞銀行有限公司

16th July, 2020