

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION

The required disclosures under Rule 720(6) as set out in Appendix 7.4.1 of the Listing Manual of the Singapore Exchange Securities Trading Limited of the Directors of the Company who will be retiring and standing for re-election at the Annual General Meeting of the Company are set out below:-

Details	Name of Director		
	Derek Goh Bak Heng	Teo Ser Luck	Lye Hoong Yip Raymond
Date of appointment	9 January 2024 ⁽¹⁾	15 July 2017	9 January 2024
Date of last re-appointment	30 April 2024	28 April 2023	30 April 2024
Age	64	57	60
Country of principal residence	Singapore	Singapore	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Board has considered, among others, the recommendation of the Nominating Committee and has reviewed and considered the contribution, performance, attendance, preparedness, participation and suitability of Mr. Derek Goh Bak Heng for re-election as Director of the Company, as well as the overall size, composition and diversity of skillsets of the Board, concluded that he possesses the experience, expertise, knowledge and skills to contribute towards the core competencies of the Board.	The Board has considered, among others, the recommendation of the Nominating Committee and has reviewed and considered the contribution, performance, attendance, preparedness, participation and suitability of Mr. Teo Ser Luck for re-election as Director of the Company, as well as the overall size, composition and diversity of skillsets of the Board, concluded that he possesses the experience, expertise, knowledge and skills to contribute towards the core competencies of the Board.	The Board has considered, among others, the recommendation of the Nominating Committee and has reviewed and considered the contribution, performance, attendance, preparedness, participation and suitability of Mr. Lye Hoong Yip Raymond for re-election as Director of the Company, as well as the overall size, composition and diversity of skillsets of the Board, concluded that he possesses the experience, expertise, knowledge and skills to contribute towards the core competencies of the Board. Mr. Lye Hoong Yip Raymond, a member of the Nominating Committee has recused himself from the discussion and decision on his re-election as Director of the Company.
Whether appointment is executive, and if so, the area of responsibility	Executive Mr. Derek Goh Bak Heng will continue his role as Executive Chairman to lead the Board in charting the future direction of the Group and as Group Chief Executive Officer to lead the management team in executing strategies to achieve the goals set by the Board.	Non-Executive	Non-Executive

Note:

- (1) Mr. Derek Goh Bak Heng joined the Board on 19 March 1997 and retired on 5 October 2021. He rejoined the Board on 9 January 2024.

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Details	Name of Director		
	Derek Goh Bak Heng	Teo Ser Luck	Lye Hoong Yip Raymond
Job title (e.g. Lead ID, AC Chairman, AC Member etc.)	<ul style="list-style-type: none"> Executive Chairman Group Chief Executive Officer 	<ul style="list-style-type: none"> Independent and Non-Executive Deputy Chairman Lead Independent Director 	<ul style="list-style-type: none"> Independent and Non-Executive Director Chairman of the Remuneration Committee Member of the Audit Committee Member of the Nominating Committee
Professional qualifications	Certified Electrical Engineering Technicians from City & Guilds of London Institute	Bachelor of Accountancy degree from Nanyang Technological University	Bachelor of Law degree with Honours from the National University of Singapore (Rodyk and Davidson Scholar)
Any relationship (including immediate family relationships) with any existing Director, existing executive officer, the listed issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	<p>Mr. Derek Goh Bak Heng is the cousin of Mr. Sean Goh Su Teng, Executive Director and Deputy Group Chief Executive Officer of Serial System Ltd and Non-Executive Chairman of SGX Catalist-listed Serial Achieva Limited, a 77.64%-owned subsidiary of Serial System Ltd.</p> <p>Mr. Derek Goh Bak Heng is the father of Ms. Victoria Goh Si Hui, Non-Executive Director of Serial System Ltd and Executive Director and Chief Executive Officer of Serial Achieva Limited.</p> <p>Mr. Derek Goh Bak Heng is a substantial shareholder of Serial System Ltd.</p>	No	No
Conflict of interest (including any competing business)	No	No	No
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes	Yes	Yes

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Details	Name of Director		
	Derek Goh Bak Heng	Teo Ser Luck	Lye Hoong Yip Raymond
Working experience and occupation(s) during the past 10 years	<ul style="list-style-type: none"> Executive Chairman of Serial System Ltd Group Chief Executive Officer of Serial System Ltd 	<ul style="list-style-type: none"> Founder of business ventures in various technology-related sectors and founding investor of a listed software company President of the Institute of Singapore Chartered Accountants and Adviser of The Singapore FinTech Association Former Member of Parliament of Singapore and former Minister of various Ministries and Mayor of the North East District of Singapore Chairman of Singapore-Shandong Bilateral Business Council Vice-Chairman of Singapore-Jiangsu Bilateral Business Council 	<ul style="list-style-type: none"> Partner of CNPLaw LLP Former Managing Partner of Union Law LLP
Shareholding interest in the listed issuer and its subsidiaries	Yes	No	No
Shareholding details	365,997,970 shares (40.45%) in Serial System Ltd Deemed interest in shares of Serial System Ltd's subsidiaries	Not applicable	Not applicable
Other Principal Commitments* including Directorships			
* "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance 2018			
Past (for the last 5 years)	Director of: <ul style="list-style-type: none"> Achieva Technology Australia Pty Ltd Asian Prosperity Singapore Pte. Ltd. Bast Global Sdn. Bhd. Bast Investment Pte. Ltd. 	Director of: <ul style="list-style-type: none"> Helicap Pte Ltd Nufin Data Pte Ltd Vicduo Tech Pte Ltd Independent and Non-Executive Director of former SGX-listed United Engineers Limited	Managing Partner of Union Law LLC Independent and Non-Executive Director of SGX-listed Goodland Group Limited, 800 Super Holdings Ltd and SK Jewellery Group Ltd

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	Derek Goh Bak Heng	Teo Ser Luck	Lye Hoong Yip Raymond
	<ul style="list-style-type: none"> • Bull Will Co., Ltd • Bull Will Trading (S) Pte. Ltd. • C & G Investment Pte. Ltd. • Chindocbcc International Co., Limited • Contract Sterilization Services Pte. Ltd. • Global Voice Pte. Ltd. • GNK Global Pte. Ltd. • Musang Durians Frozen Food (M) Sdn. Bhd. • Nam Hwa Opera Limited • Newstone Technology Limited • Nuline Marketing Singapore Pte. Ltd. • SCE Enterprise Pte. Ltd. • Serial Electronics Investment Limited • Serial Design Limited • Serial Investment (Korea) Limited • Serial Investment Pte Ltd • Serial Investment Taiwan Inc. • Serial Microelectronics (HK) Limited • Serial Microelectronics (Shenzhen) Co., Ltd • Serial Microelectronics Inc. • Serial Microelectronics Korea Limited • Serial Microelectronics Pte. Ltd. 		

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	Derek Goh Bak Heng	Teo Ser Luck	Lye Hoong Yip Raymond
	<ul style="list-style-type: none"> Serial Netcom Co., Ltd. Serial System International Pte. Ltd. Teabrary International Pte. Ltd. Teabrary Investment Pte. Ltd. TeamPal Enterprise Corp. 		
Present	<ul style="list-style-type: none"> Executive Chairman and Group Chief Executive Officer of Serial System Ltd President of Teochew Poit Ip Huay Kuan Founding President of Teochew Business Federation (Singapore) Chairman of the 24th Board of Directors, Teochew International Federation 	<ul style="list-style-type: none"> President of the Institute of Singapore Chartered Accountants Adviser of The Singapore FinTech Association Director of: <ul style="list-style-type: none"> – 2YSL Pte Ltd – F4U Pte. Ltd. Independent and Non-Executive Director of SGX-listed BRC Asia Limited, China Aviation Oil (Singapore) Corporation Ltd, Mindchamps Preschool Limited, Straco Corporation Limited and Yanlord Land Group Limited, and HKEX-listed Super Hi International Holding Ltd 	<ul style="list-style-type: none"> Partner of CNPLaw LLP Independent and Non-Executive Director of SGX-listed Wee Hur Holdings Ltd
Information Required Pursuant to Listing Rule 704(7)			
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be partner?	No	No	No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a Director or an equivalent person or a key executive, at the time when he was a Director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a Director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	In March 2019, Tong Chiang Group Pte. Ltd., an associated company of the Group was ordered by the High Court of Singapore to be wound up. Mr. Derek Goh Bak Heng was a Director of Tong Chiang Group Pte. Ltd. from 28 August 2015 to 14 September 2018.	No	No
(c) Whether there is any unsatisfied judgment against him?	No	No	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No	No	No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	(1) In November 2015, Mr. Derek Goh Bak Heng was requested by the Monetary Authority of Singapore ("MAS") to assist in the investigations involving him concerning Sections 197 and 198 of the Securities and Futures Act. The investigation was closed in September 2021 and Mr. Derek Goh Bak Heng was given a conditional warning by the MAS. The conditional warning required that he shall not act as a company director for a period of 24 months and the personal payment of a financial sum of S\$50,000. Mr. Derek Goh Bak Heng had stepped down as director of companies for a period of twenty-four (24) months (the "Relevant Period") from 5 October 2021 and had relinquished his directorship as well as Executive Chairman and Director of Serial System Ltd and its subsidiaries, associated companies and related corporations during the Relevant Period. Further, per MAS, the conditional warning does not amount to a conviction for an offence or a finding of guilt by a court of law, nor does it constitute a criminal record.	No	No

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	<p>(2) In June 2018 and September 2018, Mr. Derek Goh Bak Heng was requested by the Taiwan Taipei District Prosecutors Office and the Investigation Bureau, Ministry of Justice of Taiwan to assist in certain investigations concerning Bull Will Co., Ltd, an associated company of the Group, under the Securities and Exchange Act of Taiwan. The investigation has been concluded in April 2020 with no further action being taken with respect to Mr. Derek Goh Bak Heng. Mr. Derek Goh Bak Heng was a Non-Executive Legal Representative Director of Bull Will Co., Ltd from 13 June 2007 to 5 October 2021.</p>		

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	In February 2017, a civil suit was initiated by the Securities and Futures Investors Protection Center of Taiwan ("SFIPC") against amongst others; Bull Will Co., Ltd, its directors, independent directors, supervisors, accounting supervisors, legal shareholder, and external auditors. In June 2021, the civil suit was dismissed by the Taiwan Shilin District Court on the basis that they were without merit. SFIPC filed an appeal with the Taiwan High Court in July 2021 which was dismissed in August 2025. SFIPC appealed against the Taiwan High Court's decision with the Supreme Court of Taiwan in September 2025. In January 2026, the Supreme Court of Taiwan dismissed the appeal by SFIPC and the decision of the Supreme Court of Taiwan is final and conclusive. Mr. Derek Goh Bak Heng was a Non-Executive Legal Representative Director of Bull Will Co., Ltd from 13 June 2007 to 5 October 2021.	No	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No	No	No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	Refer to e (1) above	No	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	Refer to e (1) above	No	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :- (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	Refer to e (2) above No	No No	No No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No	No	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No	No	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	Refer to (e) (1) and (e) (2) above	No	No