

**TA CORPORATION LTD.**

(Incorporated in the Republic of Singapore)

Company Registration No.: 201105512R

**UPDATE ON THE ISSUANCE OF THE PLACEMENT SHARES – ALLOTMENT AND ISSUANCE
OF 3,456,980 TAR CONVERSION SHARES**

The board of directors (the “**Board**”) of TA Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcements dated 8 November 2024 and 17 March 2025 in relation to, *inter alia*, the issuance of the TAR Convertible Notes;
- (b) the Company’s announcement dated 20 February 2026 in relation to, *inter alia*, receipt of approval in-principle from Singapore Exchange Regulation for the listing and quotation of the TAR Conversion Shares and the TAC Conversion Shares and the fulfilment of the Resumption Conditions; and
- (c) the Company’s announcement dated 25 February 2026 in relation to an update on the issuance of the Placement Shares,

(the “**Announcements**”).

Unless otherwise indicated, capitalised terms used in this announcement have the same meaning as those defined in the Announcements.

The trading of the Company’s securities has resumed trading with effect from 9.00 a.m. (Singapore time) on 26 February 2026 (“**Resumption Date**”).

The Board wishes to announce that the Company has, on 26 February 2026, allotted and issued an aggregate of 3,456,980 new ordinary shares in the capital of the Company (“**TAR Conversion Shares**”) to the holders of the TAR Convertible Notes (“**Noteholders**”), following the conversion of the TAR Convertible Notes, as follows:

No.	Name of Noteholder	Number of TAR Conversion Shares
1.	Muthukumar	1,525,262
2.	Tam Chee Chong	1,047,570
3.	Yam Seng Engineering Pte. Ltd.	535,308
4.	Dipcie Contractors Pte. Ltd.	238,846
5.	ARV Skill Training & Testing Centre	109,994
Total		3,456,980

The TAR Conversion Shares were issued at a conversion price of S\$0.098 per Share, determined in accordance with the terms of the TAR Convertible Notes, being 92% of the volume weighted average price of a share of the Company (“**Share**”) traded on the SGX-ST on the Resumption Date of S\$0.107 per Share.

Following the allotment and issuance of the TAR Conversion Shares, the total number of issued Shares in the capital of the Company (excluding treasury shares and subsidiary holdings) has increased from 518,068,220 Shares to 521,525,200 Shares. The TAR Conversion Shares will rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company.

The TAR Conversion Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. (Singapore time) on 3 March 2026.

BY ORDER OF THE BOARD

Foo Soon Soo/Chiang Yi Shin
Company Secretaries

Date: 26 February 2026