CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026 AND RELATED ANNOUNCEMENT

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Condensed Interim Consolidated Statement of Comprehensive Income

	Note	1H2026 Rp 'million	1H2025 Rp 'million	Change %
Revenue	4	9,624,696	9,392,940	2.5
Cost of sales		(7,472,303)	(7,158,386)	4.4
Gross profit		**2,152,393**	**2,234,554**	**(3.7)**
Gross profit %		22.4%	23.8%	(6.0)
Selling and distribution expenses		(244,399)	(233,939)	4.5
General and administrative expenses		(426,048)	(383,437)	11.1
Foreign exchange gain		134,619	8,524	>+500
Other operating income		152,492	85,697	77.9
Other operating expenses		(125,267)	(80,515)	55.6
Share of results of associate companies		(1,881)	(6,374)	(70.5)
Share of results of joint ventures		(222,777)	(223,559)	(0.3)
Gain/(loss) arising from changes in fair value of biological assets		78,493	(183,332)	n/m
Profit from operations		**1,497,625**	**1,217,619**	**23.0**
Financial income		158,300	147,291	7.5
Financial expenses		(282,183)	(288,122)	(2.1)
Profit before tax	5	**1,373,742**	**1,076,788**	**27.6**
Income tax expenses	6	(361,618)	(312,551)	15.7
Net profit for the period		**1,012,124**	**764,237**	**32.4**
Core profit after tax [1]		**927,632**	**945,428**	**(1.9)**
Profit for the period attributable to:				
Owners of the Company		444,527	337,849	31.6
Non-controlling interests		567,597	426,388	33.1
		1,012,124	**764,237**	**32.4**
Other comprehensive income ("OCI"):				
Items that may be reclassified to profit or loss in subsequent periods				
Foreign currency translation		123,819	122,352	1.2
Items that will not be reclassified to profit or loss in subsequent periods				
Re-measurement loss of employee benefits liabilities		(4,212)	(895)	370.6
Income tax effect related to re-measurement loss on employee benefits liabilities		927	197	370.6
Share of OCI of an associate company and joint ventures		28,467	49,958	(43.0)
Other comprehensive income, net of tax		**149,001**	**171,612**	**(13.2)**
Total comprehensive income		**1,161,125**	**935,849**	**24.1**
Total comprehensive income attributable to:				
Owners of the Company		595,183	509,919	16.7
Non-controlling interests		565,942	425,930	32.9
		1,161,125	**935,849**	**24.1**
Earnings per share (in Rupiah)	7			
Basic (Rp)		318	242	31.6
Diluted (Rp)		318	242	31.6

Notes

n/m denotes "Not Meaningful"

(1) Net profit before accounting for the effects of foreign exchange, fair value gain/(loss) on biological assets and expected credit losses of plasma receivables

Condensed Interim Statements of Financial Position

		Group		Company	
		30/06/2026	31/12/2025	30/06/2026	31/12/2025
	Note	Rp 'million	Rp 'million	Rp 'million	Rp 'million
Non-current assets					
Biological assets		253,963	259,745	–	–
Property, plant and equipment	9	15,761,690	16,111,416	9,078	10,932
Right-of-use assets	9	2,328,292	2,366,815	–	–
Goodwill	3,10	3,078,520	3,078,520	–	–
Claims for tax refund		38,644	26,755	–	–
Deferred tax assets	11	280,599	271,209	–	–
Investment in subsidiary companies	12.1	–	–	10,707,410	10,707,410
Investment in associate companies	12.2	1,372,769	1,374,600	–	–
Investment in joint ventures	12.3	884,305	955,779	–	–
Amount due from a subsidiary		–	–	115,000	165,000
Other non-current assets	13	3,538,737	3,433,161	18	18
Total non-current assets		**27,537,519**	**27,878,000**	**10,831,506**	**10,883,360**
Current assets					
Inventories		3,797,764	3,495,697	–	–
Trade and other receivables		1,405,509	1,483,208	299,232	4,338
Advances and prepayments		768,578	613,514	626	838
Prepaid taxes		178,675	189,072	–	–
Biological assets		1,198,548	1,034,743	–	–
Cash and cash equivalents		9,052,399	8,573,289	20,782	209,564
Total current assets		**16,401,473**	**15,389,523**	**320,640**	**214,740**
Total assets		**43,938,992**	**43,267,523**	**11,152,146**	**11,098,100**
Current liabilities					
Trade and other payables and accruals		2,566,957	2,389,001	12,948	15,396
Dividend payables		335,532	–	–	–
Advances, other payables and provision		417,165	387,369	–	–
Lease liabilities	9	39,932	174,132	–	–
Interest-bearing loans and borrowings	15	8,343,576	8,822,862	–	–
Income tax payable		156,097	316,566	3,786	6,365
Total current liabilities		**11,859,259**	**12,089,930**	**16,734**	**21,761**
Net current assets		**4,542,214**	**3,299,593**	**303,906**	**192,979**

Condensed Interim Statements of Financial Position (cont'd)

		Group		Company	
		30/06/2026	**31/12/2025**	**30/06/2026**	**31/12/2025**
	Note	Rp 'million	Rp 'million	Rp 'million	Rp 'million
Non-current liabilities					
Interest-bearing loans and borrowings	15	731,734	377,892	–	–
Other payables and provisions		179,369	182,758	–	–
Lease liabilities	9	5,523	25,537	–	–
Employee benefits liabilities		1,436,862	1,412,753	–	–
Deferred tax liabilities	11	678,594	726,146	17,500	17,114
Total non-current liabilities		**3,032,082**	**2,725,086**	**17,500**	**17,114**
Total liabilities		**14,891,341**	**14,815,016**	**34,234**	**38,875**
Net assets		**29,047,651**	**28,452,507**	**11,117,912**	**11,059,225**
Equity attributable to owners of the Company					
Share capital	16	3,584,279	3,584,279	10,912,411	10,912,411
Treasury shares		(390,166)	(390,166)	(390,166)	(390,166)
Revenue reserves		12,003,804	11,789,726	451,515	392,828
Other reserves		768,038	617,382	144,152	144,152
		15,965,955	**15,601,221**	**11,117,912**	**11,059,225**
Non-controlling interests		13,081,696	12,851,286	–	–
Total equity		**29,047,651**	**28,452,507**	**11,117,912**	**11,059,225**

Condensed Interim Statements of Changes in Equity – the Group

	Attributable to owners of the Company						
	Share capital Rp 'million	**Treasury shares** Rp 'million	**Revenue reserves** Rp 'million	**Other reserves** Rp 'million	**Total** Rp 'million	**Non-controlling interests** Rp 'million	**Total equity** Rp 'million
At 1 January 2026	**3,584,279**	**(390,166)**	**11,789,726**	**617,382**	**15,601,221**	**12,851,286**	**28,452,507**
Net profit for the period	–	–	444,527	–	444,527	567,597	1,012,124
Other comprehensive income	–	–	–	150,656	150,656	(1,655)	149,001
Total comprehensive Income for the period	**–**	**–**	**444,527**	**150,656**	**595,183**	**565,942**	**1,161,125**
<u>Contributions by and distribution to owners:</u>							
Dividend declared by subsidiaries	–	–	–	–	–	(335,532)	(335,532)
Dividend payment to Company's shareholders	–	–	(230,449)	–	(230,449)	–	(230,449)
Total transactions with owners in their capacity as owners	**–**	**–**	**(230,449)**	**–**	**(230,449)**	**(335,532)**	**(565,981)**
Balance at 30 June 2026	**3,584,279**	**(390,166)**	**12,003,804**	**768,038**	**15,965,955**	**13,081,696**	**29,047,651**

	Attributable to owners of the Company						
	Share capital Rp 'million	**Treasury shares** Rp 'million	**Revenue reserves** Rp 'million	**Other reserves** Rp 'million	**Total** Rp 'million	**Non-controlling interests** Rp 'million	**Total equity** Rp 'million
At 1 January 2025	**3,584,279**	**(390,166)**	**10,696,760**	**406,663**	**14,297,536**	**11,565,212**	**25,862,748**
Net profit for the period	–	–	337,849	–	337,849	426,388	764,237
Other comprehensive income	–	–	–	172,070	172,070	(458)	171,612
Total comprehensive Income for the period	**–**	**–**	**337,849**	**172,070**	**509,919**	**425,930**	**935,849**
<u>Contributions by and distribution to owners:</u>							
Dividend declared by subsidiaries	–	–	–	–	–	(261,279)	(261,279)
Dividend payment to Company's shareholders	–	–	(177,270)	–	(177,270)	–	(177,270)
Total transactions with owners in their capacity as owners	**–**	**–**	**(177,270)**	**–**	**(177,270)**	**(261,279)**	**(438,549)**
Balance at 30 June 2025	**3,584,279**	**(390,166)**	**10,857,339**	**578,733**	**14,630,185**	**11,729,863**	**26,360,048**

Condensed Interim Statements of Changes in Equity – the Company

	Attributable to owners of the Company				
	Share capital Rp 'million	**Treasury shares** Rp 'million	**Revenue reserves** Rp 'million	**Other reserves** Rp 'million	**Total equity** Rp 'million
At 1 January 2026	**10,912,411**	**(390,166)**	**392,828**	**144,152**	**11,059,225**
Net profit for the period	–	–	289,136	–	289,136
Contributions by and distribution to owners:					
Dividend payment to Company's shareholders	–	–	(230,449)	–	(230,449)
Total transactions with owners in their capacity as owners	–	–	(230,449)	–	(230,449)
Balance at 30 June 2026	**10,912,411**	**(390,166)**	**451,515**	**144,152**	**11,117,912**

	Attributable to owners of the Company				
	Share capital Rp 'million	**Treasury shares** Rp 'million	**Revenue reserves** Rp 'million	**Other reserves** Rp 'million	**Total equity** Rp 'million
At 1 January 2025	**10,912,411**	**(390,166)**	**302,834**	**144,152**	**10,969,231**
Net profit for the period	–	–	303,233	–	303,233
Contributions by and distribution to owners:					
Dividend payment to Company's shareholders	–	–	(177,270)	–	(177,270)
Total transactions with owners in their capacity as owners	–	–	(177,270)	–	(177,270)
Balance at 30 June 2025	**10,912,411**	**(390,166)**	**428,797**	**144,152**	**11,095,194**

Condensed Interim Consolidated Statement of Cash Flows

	Note	1H2026 Rp 'million	1H2025 Rp 'million
Cash flows from operating activities			
Profit before taxation		1,373,742	1,076,788
Adjustments for:			
Depreciation and amortisation	5	763,544	738,019
Realisation of deferred costs		90,661	97,436
Unrealised foreign exchange gain		(129,715)	(6,787)
(Gain)/loss arising from changes in fair value of biological assets		(78,493)	183,332
Gain on disposal of property, plant and equipment	5	(3,370)	(1,329)
Write-off of property, plant and equipment	5	210	24
Write-off of right-of-use assets	9	2,850	–
Changes in allowance for decline in market value and obsolescence of inventories		(29,263)	34,531
Changes in provision for asset dismantling costs	5	(3,018)	1,261
Change in estimated liability for employee benefits		100,372	93,819
Reversal of provision for penalty		–	(40,887)
Allowance for uncollectible and loss arising from changes in amortised cost of plasma receivables	5	107,413	57,482
Loss/(gain) arising from changes in amortised cost of long-term receivables		446	(127)
Share of results of associate companies		1,881	6,374
Share of results of joint ventures		222,777	223,559
Financial income		(158,300)	(147,291)
Financial expenses		282,183	288,122
Operating cash flows before changes in working capital		**2,543,920**	**2,604,326**
Changes in working capital:			
(Increase)/decrease in other non-current receivables		(161,476)	60,097
Increase in inventories		(272,805)	(170,985)
Decrease/(increase) in trade and other receivables		62,435	(67,774)
Increase in advances to suppliers		(155,063)	(277,379)
Decrease in prepaid taxes, advances and prepayments		33,563	233,837
Increase in trade and other payables and accruals		132,337	260,301
Cash flows from operations		**2,182,911**	**2,642,423**
Interest received		173,554	149,451
Interest paid		(279,766)	(299,081)
Income tax paid		(606,684)	(598,868)
Net cash flows from operating activities		**1,470,015**	**1,893,925**

Condensed Interim Consolidated Statement of Cash Flows (cont'd)

	Note	1H2026 Rp 'million	1H2025 Rp 'million
Cash flows from investing activities			
Additions to property, plant and equipment	9	(424,189)	(383,100)
Additions to biological assets		(118,681)	(111,189)
Additions to right-of-use assets	9	(1,697)	(3,802)
Net change in plasma receivables		(48,984)	56,585
Proceeds from disposal of property, plant and equipment	9	5,771	4,964
Advances for projects and purchases of fixed assets		(21,306)	(86,726)
Net cash flows used in investing activities		**(609,086)**	**(523,268)**
Cash flows from financing activities			
Proceeds from interest-bearing loans and borrowings		2,323,958	6,924,000
Repayment of interest-bearing loans and borrowings		(2,450,012)	(6,502,992)
Dividend payment to Company's shareholders		(230,449)	(177,270)
Payment of principal portion of lease liabilities	9	(155,964)	(267,323)
Net proceeds from related parties		–	23,656
Net cash flows (used in)/generated from financing activities		**(512,467)**	**71**
Net increase in cash and cash equivalents		**348,462**	**1,370,728**
Effect of changes in exchange rates on cash and cash equivalents		130,648	8,143
Cash and cash equivalents at the beginning of the period		8,573,289	5,945,500
Cash and cash equivalents at the end of the period		**9,052,399**	**7,324,371**

Notes to the Condensed Interim Consolidated Financial Statements

1. Corporate information

Indofood Agri Resources Ltd. (the "Company") is incorporated and domiciled in Singapore and whose shares are publicly traded on the Singapore Exchange Securities Trading Limited (“SGX-ST”). These condensed interim consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the “Group”).

The Group is a vertically-integrated agribusiness group, with its principal activities comprising research and development, oil palm seed breeding, cultivation of oil palm plantations, production and refining of crude palm oil (“CPO”), cultivation of rubber, sugar cane, cocoa, tea, and industrial timber plantations, and marketing and selling these end products.

These activities are carried out through the Company's subsidiaries, associates and joint ventures. The principal activity of the Company is that of an investment holding company.

PT Indofood Sukses Makmur Tbk ("PT ISM"), incorporated in Indonesia, and First Pacific Company Limited, incorporated in Hong Kong, are the penultimate and ultimate parent companies of the Company, respectively. The immediate holding company is Indofood Singapore Holdings Pte Ltd, incorporated in Singapore.

2. Basis of Preparation

The condensed interim financial statements for the six months ended 30 June 2026 (“1H2026”) have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The Group has prepared the financial statements on the basis that it will continue to operate as a going concern. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025 (“FY2025”).

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current period as the FY2025 financial statements, except for the adoption of new and amended standards as set out in Note 2.1 below.

The condensed interim financial statements are presented in Indonesian Rupiah (“Rp”) which is the Company’s functional currency and all values are rounded to the nearest million (“Rp ‘million”) except when otherwise indicated.

2.1 New and amended standards adopted by the Group

The Group has adopted all the amendments to SFRS(I)s that are effective for annual financial periods beginning on or after 1 January 2026. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards. In addition, the adoption of these amendments did not have any material effect on the financial performance or position of the Group and the Company.

3. *Use of judgements and estimates*

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the FY2025 consolidated financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3.1 *Judgements made in applying accounting policies*

In the process of applying the Group's accounting policies, management has made the following judgement which have the most significant effect on the amounts recognised in the consolidated financial statements:

- Income tax

  Significant judgement is involved in determining provision for income tax. Uncertainties exist with respect to the interpretation of tax regulations, changes in tax laws, and the amount and timing of future taxable income which requires future adjustments to tax income and expense already recorded. There are certain transactions and computation for which the ultimate tax determination is uncertain during the ordinary course of business. The Group adopts consistent methodology as in its FY2025 financial statements in recognition of liabilities for expected income tax issues based on estimates of whether additional income taxes will be due. Where the final income tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred income tax in the year in which such decision is made by the taxation authority. The carrying amounts of the Group's tax payables, deferred tax assets and deferred tax liabilities as at 30 June 2026 are disclosed in the consolidated interim statements of financial position.

  The management exercises judgement to record the amount of recoverable and refundable tax claims by the Tax Office based on the interpretations of current tax regulations. The carrying amount of the Group's claims for tax refund and tax assessments under appeal as at 30 June 2026 is Rp38.6 billion (31 December 2025: Rp26.8 billion).

3.2 *Key sources of estimation uncertainty*

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Group based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

- Allowance for ECL of plasma receivables

  The Group uses the same methodology and basis that were applied in its FY2025 financial statements to calculate the ECL of plasma receivables.

  The gross carrying amount of the Group's plasma receivables before the allowance for ECL and the adjustments of effective interest rate ("EIR") amortisation as at 30 June 2026 is Rp1,328.4 billion (31 December 2025: Rp1,280.0 billion).

  An impairment analysis is performed at each reporting date to measure ECL. The Group's allowance for uncollectible and adjustments of EIR amortisation of plasma receivables as at 30 June 2026 is disclosed in Note 14.

3. Use of judgements and estimates (cont'd)

3.2 Key sources of estimation uncertainty (cont'd)

- Goodwill impairment

  In the case of goodwill, such assets are subject to an annual impairment test and whenever there is an indication that such assets may be impaired. Management has to use its judgement in estimating the recoverable amount. The Group performed its annual impairment test in October 2025, and the approach and key assumptions used to determine the recoverable amount for the CGU were disclosed in FY2025 consolidated financial statements.

  As at 30 June 2026, no impairment indicators were identified based on the CGU's business performance. The carrying amount of the Group's goodwill as at 30 June 2026 and 31 December 2025 is Rp3,078.5 billion. Further details are disclosed in Note 10.

4. Disaggregation of revenue

Revenue represents the value arising from the sales of palm oil, rubber, sugar, edible oils, and other agricultural products. Revenue is disaggregated to Plantations and Edible Oils and Fats ("EOF") segment. The timing of the transfer of goods is determined at a point in time. The Group does not have revenue that is recognised over time.

Revenue from a single region is disclosed separately when it exceeds 10% of the Group's revenue. For 1H2026 and 1H2025, other than Indonesia, no other country accounted for 10% or more of the Group's revenue.

	Plantations		**Edible Oils and Fats**		**Others/eliminations**		**Total**	
	1H2026	**1H2025**	**1H2026**	**1H2025**	**1H2026**	**1H2025**	**1H2026**	**1H2025**
	Rp 'million	Rp 'million	Rp 'million	Rp 'million	Rp 'million	Rp 'million	Rp 'million	Rp 'million
Sales channel								
Third party	2,147,772	2,431,937	7,476,924	6,961,003	–	–	9,624,696	9,392,940
Inter-segment	4,917,210	3,710,651	–	3,850	(4,917,210)	(3,714,501)	–	–
	7,064,982	6,142,588	7,476,924	6,964,853	(4,917,210)	(3,714,501)	9,624,696	9,392,940
Primary geographical markets								
Indonesia	7,038,878	6,021,761	7,193,652	6,436,594	(4,917,210)	(3,714,501)	9,315,320	8,743,854
Outside Indonesia	26,104	120,827	283,272	528,259	–	–	309,376	649,086
	7,064,982	6,142,588	7,476,924	6,964,853	(4,917,210)	(3,714,501)	9,624,696	9,392,940
Major product lines								
CPO	5,194,571	4,374,229	–	–	(4,917,196)	(3,710,638)	277,375	663,591
Palm Kernel & related products	990,500	914,573	–	–	–	–	990,500	914,573
Edible Oils and Fats	–	–	7,476,924	6,961,003	–	–	7,476,924	6,961,003
Others	879,911	853,786	–	3,850	(14)	(3,863)	879,897	853,773
	7,064,982	6,142,588	7,476,924	6,964,853	(4,917,210)	(3,714,501)	9,624,696	9,392,940

5. *Profit before tax*

The following items have been included in arriving at profit from operations:

	1H2026 Rp 'million	1H2025 Rp 'million	Change %
Depreciation of property, plant and equipment	720,043	695,300	3.6
Amortisation of deferred charges, right of use assets and others	43,501	42,719	1.8
Allowance for uncollectible and loss arising from changes in amortised cost of plasma receivables	107,413	57,482	86.9
Write-off of property, plant and equipment	210	24	>+500
Write-off of right-of-use assets	2,850	-	n.m.
Gain on disposal of property, plant and equipment	(3,370)	(1,329)	153.6
Changes in provision for asset dismantling costs	(3,018)	1,261	n.m.

6. *Taxation*

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of comprehensive income are:

	Group	
	1H2026 Rp 'million	1H2025 Rp 'million
Current income tax expense	417,630	409,303
Deferred income tax expense relating to origination and reversal of temporary differences	(56,012)	(96,752)
	361,618	312,551

7. *Earnings per share*

Basic earnings per share amounts are calculated by dividing earnings for the period attributable to the equity holders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted earnings per share is calculated on the same basis as the basic earnings per share except that the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential ordinary shares. The Company has no dilutive potential ordinary shares as at 30 June 2026 and 2025.

		Group	
Earnings per share (Rp)	**1H2026** Rp 'million	**1H2025** Rp 'million	**Change** **%**
Based on weighted average number of shares	318	242	31.6
Based on a fully diluted basis	318	242	31.6

8. Net asset value

The net asset value per share for the Group is calculated using the Group's net asset value attributable to equity holders as at end of each period divided by the issued share capital of 1,395,904,530 (excluding 51,878,300 held as treasury shares) as of 30 June 2026 and 31 December 2025.

	Group		**Company**	
	30/06/2026	**31/12/2025**	**30/06/2026**	**31/12/2025**
Net asset value per share (Rp)	11,438	11,176	7,965	7,923
Net asset value per share (SGD 'cents) (converted at Rp13,806/S$1)	82.8	81.0	57.7	57.4

9. Property, plant and equipment and Leases

Property, plant and equipment

In 1H2026, the Group acquired property, plant and equipment amounting to Rp424.2 billion (1H2025: Rp383.1 billion). The proceeds from disposals of property, plant and equipment amounting to Rp5.8 billion (1H2025: Rp5.0 billion) and gain on disposal of property, plant and equipment amounting to Rp3.4 billion (1H2025: Rp1.3 billion).

Right-of-use assets

In 1H2026, the Group's addition to leases amounted to Rp1.7 billion (1H2025: Rp3.8 billion) and payment of principal portion of lease liabilities amounted to Rp156.0 billion (1H2025: Rp267.3 billion).

There was no disposal of right-of-use assets in 1H2026 and 1H2025. The write-off of right-of-use assets in 1H2026 was Rp2.9 billion (1H2025: Nil).

10. Goodwill

	30/06/2026	**31/12/2025**
	Rp 'million	Rp 'million
Cost		
Balance as at 30 June and 31 December	3,078,520	3,078,520

The goodwill arose largely from the acquisition of PT PP London Sumatra Indonesia Tbk ("PT Lonsum"). Management engaged an independent valuer to determine the recoverable amount of goodwill annually, only for PT Lonsum's integrated plantation estates based on value-in-use calculations. The recoverable amounts of other goodwill from other acquisitions were determined internally by management based on fair value less costs of disposal ("FVLCD") or value-in-use calculations, using discounted cash flow method. The FVLCD derived is categorised under Level 3 of the fair value hierarchy.

Goodwill that has an indefinite useful life are not subject to amortisation and are tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired.

No impairment indicators were identified as at 30 June 2026 based on the CGU's business performance. The Group performed its annual impairment test in October 2025. As at 31 December 2025, there was no significant change in the assumptions used by management that could have significant impact in determining the recoverable value of the goodwill. The key assumptions used to determine the recoverable amount for the CGU were disclosed in FY2025 consolidated financial statements.

Based on the impairment assessment, no impairment loss was recognised as at 30 June 2026 and 31 December 2025.

11. *Deferred tax*

Deferred tax relates to the following:

	Group	
	30/06/2026	**31/12/2025**
	Rp 'million	Rp 'million
Temporary tax differences:		
Property, plant and equipment	(623,476)	(636,932)
Biological assets	(232,236)	(235,383)
Withholding tax on unremitted foreign interest income	(17,500)	(17,114)
Adjustments for uncollectible and loss arising from changes in amortised cost of plasma receivables	77,540	80,877
Allowance for employees benefit expenses	31,754	19,664
Allowance for decline in market value and obsolescence of inventories	24,723	31,022
Provision for unrecoverable advance	12,915	12,915
Employee benefits liabilities	317,068	311,722
Deferred inter-company profits	25,518	25,039
Tax losses carry forward	6,254	9,004
Others	(20,555)	(55,751)
Total	(397,995)	(454,937)
Classified as:		
Deferred tax assets	280,599	271,209
Deferred tax liabilities	(678,594)	(726,146)

As at 30 June 2026, the Company recognised deferred tax liabilities of Rp17.5 billion (31 December 2025: Rp17.1 billion) in respect of unremitted foreign interest income arising from cash at banks, short-term deposits and shareholder loan to a subsidiary.

12. *Investment in subsidiary companies, associate companies and joint ventures*

12.1 *Investment in subsidiary companies*

	Company	
	30/06/2026	**31/12/2025**
	Rp 'million	Rp 'million
Shares, at cost	10,707,410	10,707,410

The Group held less than 50% effective shareholdings in certain subsidiaries but owned, directly and indirectly, more than half of the voting power in the list of subsidiaries. There were no acquisition and disposal of subsidiary companies during the reporting period/year.

Management has performed an impairment assessment to assess the recoverable amounts of investment in subsidiary companies, comprising PT Salim Ivomas Pratama Tbk ("PT SIMP"), PT Lonsum and IFAR Brazil Pte. Ltd. Based on the assessment, the recoverable amounts were in excess of the carrying value of the investment in subsidiary companies and hence no impairment loss was recognised as at 30 June 2026.

Management has performed an impairment review on the remaining subsidiary company, IFAR Trading Pte Ltd, and concluded that there was no indicator of impairment.

12. *Investment in subsidiary companies, associate companies and joint ventures (cont'd)*

12.2 *Investment in associate companies*

	Group	
	30/06/2026	**31/12/2025**
	Rp 'million	Rp 'million
Cost of investment, at cost	1,940,736	1,940,736
Cumulative share of results and other comprehensive income	(677,584)	(675,753)
Foreign currency translation	96,696	96,696
Gain from deemed disposal	12,921	12,921
Carrying value of investment	1,372,769	1,374,600

The Group's associate companies remained the same as those in FY2025 consolidated financial statements, comprising FP Natural Resources Limited ("FPNRL"), Asian Assets Management Pte Ltd ("AAM"), PT Aston Inti Makmur ("AIM"), PT Prima Sarana Mustika ("PT PSM") and PT Indoagri Daitocacao ("Daitocacao").

The Group's share of losses exceeds the Group's interest in FPNRL. The Group's cumulative share of unrecognised losses as at 30 June 2026 was Rp442.6 billion (31 December 2025: Rp361.6 billion). The Group has not incurred obligations or made payments on behalf of the associate.

Management has performed impairment assessment on the remaining associate companies, and noted that there were no indicators of impairment.

12.3 *Investment in joint ventures*

	Group	
	30/06/2026	**31/12/2025**
	Rp 'million	Rp 'million
Cost of investment (including acquisition related costs)	1,102,748	1,102,748
Cumulative share of results and other comprehensive income	331,486	525,847
Loss on deemed disposal	(87,049)	(87,049)
Foreign currency translation	(120,453)	(243,340)
Dividend payment	(342,427)	(342,427)
Carrying value of investment	884,305	955,779

The list of joint ventures remained unchanged as to those in FY2025 consolidated financial statements, comprising Companhia Mineira de Açúcar e Álcool Participações ("CMAA") and Bússola Empreendimentos e Participações S.A ("Bússola").

Management has performed an impairment assessment to assess the recoverable amount of the investment in CMAA. Based on the assessment, the recoverable amount was in excess of the carrying value of the investment in CMAA and hence no impairment loss was recognised as at 30 June 2026.

The Group's share of losses exceeds the Group's interest in Bussola. The Group's cumulative share of unrecognised losses as at 30 June 2026 was Rp83.7 billion (31 December 2025: Rp37.2 billion). The Group has not incurred obligations or made payments on behalf of the joint ventures.

13. *Forestry administrative charges under appeal*

In the prior year ended 31 December 2025, Indonesia's Ministry of Forestry imposed forestry administrative charges on the Group amounting to Rp 2.34 trillion, pursuant to government regulations issued relating to forest area governance and compliance requirements. These charges were fully paid within the required timeframe, on 30 December 2025, into an escrow account administered by the Forest Area Enforcement Task Force (Satuan Tugas Penertiban Kawasan Hutan or "Satgas PKH"), which was established by the Indonesian authorities to implement and enforce these new regulations.

During the financial period ended 30 June 2026, additional forestry administrative charges amounting to Rp0.15 trillion was imposed on the Group pursuant to the applicable forestry regulations relating to forest area governance and compliance requirements. The charges were fully paid within the required timeframe in May 2026 into the escrow account administered by Satgas PKH.

The Group has submitted the necessary objection papers to Satgas PKH in relation to the forestry administrative charges above. The Group is pending Satgas PKH's decision as of the date of this report. The total amount of forestry adminstrative charges of Rp 2.49 trillion under appeal has been recognised as Forestry administrative charges under appeal under Other non-current assets in the Condensed Interim Statements of Financial Position as at 30 June 2026.

14. *Financial assets and financial liabilities*

Set out below is an overview of financial assets and financial liabilities of the Group as at 30 June 2026 and 31 December 2025:

		Group		**Company**	
		30/06/2026	**31/12/2025**	**30/06/2026**	**31/12/2025**
	Note	Rp 'million	Rp 'million	Rp 'million	Rp 'million
Financial Assets					
Trade and other receivables		1,405,509	1,483,208	299,232	4,338
Amount due from a subsidiary		–	–	115,000	165,000
Other non-current receivables		557,212	608,190	18	18
Cash and cash equivalents		9,052,399	8,573,289	20,782	209,564
Financial Liabilities					
Trade and other payables and accruals		2,566,957	2,389,001	12,948	15,396
Dividend payables		335,532	–	–	–
Other non-current payables		135,799	136,170	–	–
Lease liabilities		45,455	199,669	–	–
Interest-bearing loans and borrowings	15	9,075,310	9,200,754	–	–

Receivables that are impaired

The Group's trade receivables that are collectively impaired at the reporting date and the movement of the allowance account used to record the impairment are as follows:

	Group	
	30/06/2026	**31/12/2025**
	Rp 'million	Rp 'million
As at 1 January and 30 June/31 December	444	444

14. *Financial assets and financial liabilities (cont'd)*

An analysis of the movement in allowance for uncollectible and adjustments of EIR amortisation of plasma receivables are as follows:

	Group	
	30/06/2026	**31/12/2025**
	Rp 'million	Rp 'million
As at 1 January	706,046	655,171
Allowance charge for the period/year	122,575	103,041
Adjustments of EIR amortisation	(15,162)	(52,166)
As at 30 June/31 December	813,459	706,046

15. *Borrowings and debt securities*

	Group		Company	
	30/06/2026	**31/12/2025**	**30/06/2026**	**31/12/2025**
	Rp 'million	Rp 'million	Rp 'million	Rp 'million
Current				
Interest bearing debt payable in one year or less, or on demand				
Secured *	2,184,534	2,125,820	–	–
Unsecured	6,159,042	6,697,042	–	–
Sub-total	**8,343,576**	**8,822,862**	**–**	**–**
Non-current				
Interest bearing debt repayable after one year				
Secured *	81,734	127,892	–	–
Unsecured	650,000	250,000	–	–
Sub-total	**731,734**	**377,892**	**–**	**–**
Total borrowings and debt securities	**9,075,310**	**9,200,754**	**–**	**–**

Details of the collaterals

* The above bank borrowings are secured by corporate guarantees of a subsidiary in proportion to its equity ownerships.

There is no loan default or breach of a loan agreement that has not been remedied on or before the end of interim reporting period.

As at 30 June 2026 and 31 December 2025, the Group has complied with all of the covenants of the above-mentioned borrowings as stipulated in the respective loan agreements.

16. *Share capital*

The Company did not issue any shares during the period. As at 30 June 2026 and 31 December 2025, the number of issued shares was 1,447,782,830, of which 51,878,300 were held as treasury shares.

There were no outstanding convertibles as at 30 June 2026 and 31 December 2025.

	Company			
	30/06/2026		**31/12/2025**	
	No of shares	**Amount**	**No of shares**	**Amount**
	('000)	Rp 'million	('000)	Rp 'million
Share capital	1,447,783	10,912,411	1,447,783	10,912,411
Less: Treasury shares	(51,878)	(390,166)	(51,878)	(390,166)
Share capital excluding treasury Shares	1,395,905	10,522,245	1,395,905	10,522,245

There were no sales, transfers, cancellation and/or use of treasury shares as at 30 June 2026 and 31 December 2025.

The Company's subsidiaries do not hold any shares in the Company as at 30 June 2026 and 31 December 2025.

17. *Dividends*

No dividend was recommended for the period ended 30 June 2026 (30 June 2025: Nil).

18. *Related party transactions*

The following transactions between the Group and related parties took place at terms agreed between the parties during the financial year:

Nature of transactions	Period	A shareholder of the Group Rp 'million	Related Companies [1] Rp 'million	Other related Parties [2] Rp 'million
Sales of goods	1H2026	104	3,269,206	960,804
	1H2025	77	3,072,999	965,679
Purchases of packaging materials	1H2026	–	72,824	–
	1H2025	–	64,500	–
Purchases of services, transportation equipment and spare parts	1H2026	–	15,782	55,330
	1H2025	–	1,843	50,550
Royalty fee expenses	1H2026	3,880	–	–
	1H2025	3,568	–	–
Pump service expenses	1H2026	–	–	5,337
	1H2025	–	–	5,801
Rental expenses	1H2026	–	17,911	2,560
	1H2025	–	20,755	2,783
Insurance expenses	1H2026	–	–	16,318
	1H2025	–	–	13,131
Other operating income	1H2026	–	1,043	–
	1H2025	–	3,039	–
Financial income	1H2026	–	–	41,038
	1H2025	–	–	23,816
Financial expenses	1H2026	–	–	4,056
	1H2025	–	–	10,776

(1) Transactions with entities under common control.
(2) Transactions with members of Salim Group and its associates.

19. *Fair value measurement*

The Group measures non-financial assets, such as biological assets, at fair value at each reporting date.

The Group categories fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:
- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The following table provides the fair value hierarchy of the Group's assets and liabilities in accordance with the level of inputs to valuation techniques used to measure fair value:

	Quoted prices in active markets for identical assets (Level 1) Rp 'million	Significant other observable inputs (Level 2) Rp 'million	Significant unobservable inputs (Level 3) Rp 'million
As at 30 June 2026			
Recurring fair value measurements			
Biological assets - timber plantations	–	–	253,963
Biological assets - agricultural produce	–	494,869	703,679
As at 31 December 2025			
Recurring fair value measurements			
Biological assets - timber plantations	–	–	259,745
Biological assets - agricultural produce	–	443,864	590,879

20. *Segment and revenue* information

The Group is organised into the following main business segments:
- Plantations segment is mainly involved in the development and maintenance of oil palm, rubber and sugar cane plantations and other business activities relating to palm oil, rubber and sugar cane processing, marketing and selling. This segment is also involved in the cultivation of cocoa, tea and industrial timber plantations.
- Edible Oils and Fats ("EOF") segment produces, markets and sells edible oil, margarine, shortening and other related products and its derivative products.

The Group is organised into operating segments based on their products and services which are independently managed by the respective segment managers responsible for the performance of the respective segments under their charge. The segment managers report directly to the management who regularly review the segment results in order to allocate resources to the segments and to assess the segment performance. Segment performance is evaluated based on operating profit or loss and is measured consistently with operating profit or loss in the consolidated financial statements.

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

20. *Segment and revenue information (cont'd)*

The following table presents revenue and profit and certain asset and liability information regarding the Group's business segments:

20.1 *Business segments*

1H2026	**Plantations** Rp 'million	**Edible Oils and Fats** Rp 'million	**Others/ eliminations** Rp 'million	**Total** Rp 'million
Revenue				
Sales to external customers	2,147,772	7,476,924	–	9,624,696
Inter-segment sales	4,917,210	–	(4,917,210)	–
Total sales	7,064,982	7,476,924	(4,917,210)	9,624,696
Share of results of associate companies	(1,881)	–	–	(1,881)
Share of results of joint ventures	–	–	(222,777)	(222,777)
Segment results	1,243,294	377,207	(32,837)	1,587,664
Net finance expense				(123,883)
Foreign exchange gain				134,619
Profit before tax				1,373,742
Income tax expense				(361,618)
Net profit for the period				1,012,124
As at 30 June 2026				
Assets and liabilities				
Segment assets	34,315,796	8,467,829	(2,421,071)	40,362,554
Goodwill	3,078,520	–	–	3,078,520
Prepaid taxes				178,675
Deferred tax assets				280,599
Claims for tax refund				38,644
Total assets				**43,938,992**
Segment liabilities	6,453,541	1,998,362	(3,721,362)	4,730,541
Unallocated liabilities				9,326,109
Deferred tax liabilities				678,594
Income tax payable				156,097
Total liabilities				**14,891,341**
Other segment information				
Capital expenditure	545,300	22,843	–	568,143
Depreciation and amortisation	701,753	59,938	1,853	763,544
Gain from changes in fair value of biological assets	(78,493)	–	–	(78,493)
Change in estimated liability for employee benefits	80,226	20,146	–	100,372

20. *Segment and revenue information (cont'd)*

20.1 *Business segments (cont'd)*

1H2025	Plantations	Edible Oils and Fats	Others/ eliminations	Total
	Rp 'million	Rp 'million	Rp 'million	Rp 'million
Revenue				
Sales to external customers	2,431,937	6,961,003	–	9,392,940
Inter-segment sales	3,710,651	3,850	(3,714,501)	–
Total sales	6,142,588	6,964,853	(3,714,501)	9,392,940
Share of results of associate companies	(6,374)	–	–	(6,374)
Share of results of joint ventures	–	–	(223,559)	(223,559)
Segment results	1,037,908	305,119	96,001	1,439,028
Net finance expense				(140,831)
Foreign exchange gain				8,524
Profit before tax				1,076,788
Income tax expense				(312,551)
Net profit for the period				764,237
As at 30 June 2025				
Assets and liabilities				
Segment assets	30,883,321	7,715,726	(1,688,608)	36,910,439
Goodwill	3,078,520	–	–	3,078,520
Prepaid taxes				312,945
Deferred tax assets				281,701
Claims for tax refund				31,616
Total assets				**40,615,221**
Segment liabilities	5,658,051	1,886,625	(2,933,977)	4,610,699
Unallocated liabilities				8,815,735
Deferred tax liabilities				663,818
Income tax payable				164,921
Total liabilities				**14,255,173**
Other segment information				
Capital expenditure	485,299	13,441	–	498,740
Depreciation and amortisation	688,811	47,345	1,863	738,019
Loss from changes in fair value of biological assets	183,332	–	–	183,332
Change in estimated liability for employee benefits	72,026	21,793	–	93,819

21. *Subsequent events*

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

Other Information Required by Listing Rule Appendix 7.2

1. Audit review

The condensed interim statement of financial position of the Group as at 30 June 2026 and the related condensed interim consolidated statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim consolidated statement of cash flows and certain explanatory notes for 1H2026 have not been audited or reviewed.

2. Review of performance of the Group

<u>Financial Performance</u>

Overview: Crude palm oil (CPO) prices remained well supported in 1H2026, underpinned by tight supply and stronger demand from Indonesia's higher B50 biodiesel mandate. Domestic CPO (KPB) prices increased 5% from an average of Rp14,234/kg in FY2025 to Rp14,931/kg in 1H2026, while international prices (CIF Rotterdam) rose 13% from an average of USD1,283 per tonne in FY2025 to USD1,446 per tonne. Higher coconut oil prices also strengthened palm kernel's competitiveness, with higher palm kernel prices benefiting the Group's results. In contrast, raw sugar prices (NYMEX No. 11) declined from a peak of 17 US cents per pound in FY2025 to about 14 US cents per pound in 1H2026, driven by higher production in Brazil, India and Thailand, as well as softer demand. Our sugar operations in Brazil were impacted by weaker raw sugar and ethanol prices.

In 1H2026, the Group's consolidated revenue (after eliminating inter-segment sales) increased by 2%, mainly due to higher sales recorded by the EOF Division. However, gross profit decreased by 4%, mainly due to higher palm production costs. Nevertheless, 1H2026 net profit after tax improved 32%, driven mainly by forex exchange gains, fair value gains on biological assets and higher net other operating income/(expenses). This was partly offset by increased general and administrative expenses and higher income tax expenses in line with higher profit.

Segment Overview: The **Plantation Division's** fresh fruit bunches (FFB) nucleus production declined by 4% in 1H2026. Nonetheless, 1H2026 CPO production rose 3% to 338,000 tonnes mainly driven by higher FFB purchases from external parties and an improved oil extraction rate of 21.5%.

The Plantation Division's revenue increased by 15% in 1H2026, mainly due to higher sales volume and selling prices of palm products. Despite higher palm production costs, segment profit grew 20% mainly due to higher net operating income/(expenses) and fair value gains on biological assets.

The **EOF Division** recorded higher sales of edible oils and fats products, supported by competitive pricing strategies and increased advertising and promotion activities. Consequently, 1H2026 revenue and segment profit increased by 7% and 24%, respectively.

Revenue: The Group's revenue (after elimination of inter-segment sales) grew 2% in 1H2026, mainly due to higher revenue recorded by the EOF Division. In contrast, the Plantation Division recorded lower external sales as a higher proportion of its CPO was sold internally to the EOF Division in 1H2026, representing 94% of total CPO sales volume in 1H2026 compared to 84% in 1H2025.

Cost of Sales: The increase in cost of sales of 4% in 1H2026 was driven mainly by higher palm production costs arising from higher fertiliser application and purchases of FFB from external parties, as well as higher raw material costs.

Gross Profit: In 1H2026, gross profit decreased by 4%, mainly due to higher palm production costs.

General and Administrative Expenses (G&A): G&A expenses increased 11% in 1H2026 mainly due to higher salary and benefit costs.

2. Review of performance of the Group (cont'd)

Foreign Exchange Gain: The Group recognised foreign currency gains of Rp135 billion in 1H2026 compared to Rp9 billion in 1H2025 mainly due to the translation of US dollar-denominated assets (i.e. cash) as of the respective year-end exchange rates. These foreign currency gains were mainly due to the weakening of the Indonesian Rupiah against the US Dollar.

Other Operating Income: Higher other operating income in 1H2026 was mainly due to higher compensation income and higher proceeds from the sale of export allocation rights. While in 1H2025, there was a reversal of provision for penalty of Rp41 billion.

Other Operating Expenses: The increase in 1H2026 was mainly due to higher provision for plasma receivables.

Share of Results of Joint Ventures (JVs): The Group recorded a JVs loss of Rp223 billion, mainly due to weaker raw sugar and ethanol prices. The results were also affected by higher finance expenses.

Gain/(loss) arising from Changes in Fair Values of Biological Assets: In 1H2026, the Group recognised a gain from changes in fair value of biological assets of Rp78 billion on higher FFB production and prices. The loss of Rp183 billion in 1H2025 was mainly due to lower FFB production and prices.

Profit from Operations: The Group reported higher profit from operations of 23% in 1H2026, mainly due to forex exchange gains, fair value gains on biological assets and higher net other operating income/(expenses). This was partly offset by increased general and administrative expenses.

Finance Income: Higher finance income in 1H2026 was mainly due to higher cash position.

Income Tax Expenses: The Group recognised higher income tax expenses in 1H2026 mainly attributable to higher corporate income tax in line with higher profit.

Net Profit After Tax (NPAT): The Group recorded higher NPAT of 32% in 1H2026, primarily due to higher operating profit and higher financial income, partly offset by increased income tax expenses.

Review of Financial Position

As at 30 June 2026, the Group reported total non-current assets of Rp27.5 trillion compared to Rp27.9 trillion as at 31 December 2025. The net decrease of Rp0.35 trillion in property, plant and equipment was mainly due to deprecation, partly offset by additions of fixed asset, as well as lower carrying value of investment in joint ventures. The decrease was partly offset by increased advances of forestry administrative charges of Rp0.15 trillion.

The Group's total current assets were Rp16.4 trillion as at 30 June 2026 compared to Rp15.4 trillion as at 31 December 2025. The increase was mainly due to higher cash levels, higher raw material recorded in the EOF Division, higher advances for raw material purchases and prepayment of expenses and biological assets.

As at 30 June 2026, the Group's total liabilities increased 1% to Rp14.9 trillion mainly due to higher trade and other payables and dividend payables. This was partly offset by lower interest-bearing loans and borrowings, lease liabilities and income tax payables.

As of 30 June 2026, the Group recorded net current assets of Rp4.5 trillion compared to Rp3.3 trillion at the last year-end. The Group's net debt to total equity ratio was less than 0.01 times compared to 0.02 times in the last year-end.

2. Review of performance of the Group (cont'd)

Review of Cash Flows

The Group reported lower net operating cash flows of Rp1,470 billion in 1H2026 compared to Rp1,894 billion in 1H2025 mainly due to higher working capital usage.

The Group recorded Rp609 billion of investing activities in 1H2026 compared to Rp523 billion in 1H2025. This increase was mainly due to higher plasma projects and additions to property, plant & equipment, but partly offset by lower advances for projects and fixed assets.

In terms of financing activities, the Group recorded net cash outflow of Rp512 billion in 1H2026. This was mainly due to net repayment of bank loans and higher dividend payment to the shareholders, but partly offset by lower payment of lease liabilities.

The Group's cash level increased from Rp8,573 billion as at 31 December 2025 to Rp9,052 billion as at 30 June 2026 largely due to positive operating free cash flows.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months

Commodity prices are expected to remain volatile, driven by supply-demand dynamics and increasingly by weather-related disruptions (including El Niño), geopolitical risks, as well as policy developments such as US tariffs, India's import duties, Indonesia's export levies and higher biodiesel mandate (B50). As a price taker, we will remain focused on improving operational performance, strengthening cost discipline, driving agronomic innovation, and prioritising capital expenditure in critical areas.

The EOF Division aims to increase sales volumes through competitive pricing, strengthened distribution networks, and consistent product availability to support Indonesia's growing consumer and industrial markets.

5. Dividends

5a. If a decision regarding dividend has been made.

(a) Current Financial Period Reported On - any dividend recommended for the current financial year reported on?

No dividend has been declared/ recommended for the financial period ended 30 June 2026.

(b) Any dividend declared for the previous corresponding period?

No dividend has been declared for the financial period ended 30 June 2025.

5b. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

Consistent with prior years, no dividend has been declared/ recommended for the financial period ended 30 June 2026. The Board will consider this at year-end based on the financial position of the Company.

6. ***Disclosure of the aggregate value of the transactions conducted under the shareholders' mandate for interested person transaction Rule 920(1)(a)(ii) of the Listing Manual.***

Aggregate value of all IPT conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000) in 1H2026	
Name of Interested Person	**Rp 'billion**
PT ISM Group	
• Sales of cooking oil, margarine and others	3,269
• Purchase of goods, services and assets	99
Salim Group	
• Sales of cooking oil and others	961
• Purchases of goods and services	444
• Shareholder loans *	621
• Corporate guarantees	1,182

** This referred to the largest amount outstanding during the period. The principal amount outstanding at the end of the period was Rp299 billion.*

Save as disclosed above, there was no IPT (excluding transactions of less than S$100,000 each) entered into during 1H2026 pursuant to Rule 907 of the Listing Manual of the SGX-ST.

7. ***Confirmation by the Board Pursuant to Rule 705(5) of the Listing Manual***

The Board of Directors hereby confirm that, to the best of their knowledge, nothing has come to the attention which may render the Group's unaudited condensed interim financial statements for 1H2026 to be false or misleading in any material aspect.

8. ***Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)***

The Company confirms that it has procured undertakings from all its directors and executive officers in the form set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

BY THE ORDER OF THE BOARD

Mark Julian Wakeford
Chief Executive Officer and Executive Director

31 July 2026