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INDOFOOD AGRI RESOURCES Ltd.

Company Presentation
1H2026 Results

31 July 2026

a subsidary of:

Indofood
THE SYMBOL OF QUALITY FOODS

PRESENTATION OUTLINE

- Plantation Highlights
- Financial Highlights
- Strategies and Expansion

Plantation Highlights

Plantation Area

Planted Area (in Ha)	30 Jun 2026
Indonesia - Nucleus	
Total Planted Area	**278,099**
Planted Oil Palm	**236,176**
SIMP	146,617
Lonsum	89,559
Planted Other Crops	
Rubber	15,717
Sugar cane	12,961
Others - timber, cocoa, tea	13,245
Brazil	
Sugar cane #	143,952

Note:
 # For the planted sugar cane areas, 61% of owned by CMAA and 39% contracted 3rd party farmers

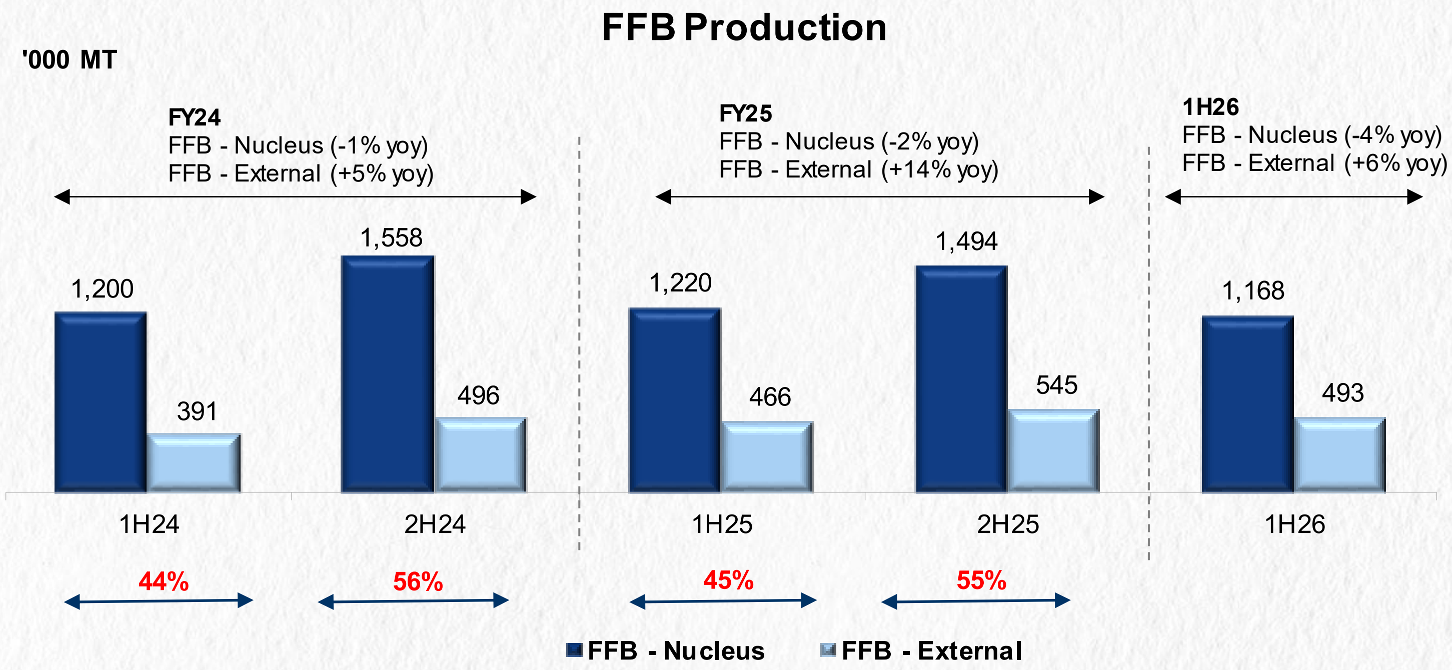
Oil Palm Plantation Highlights

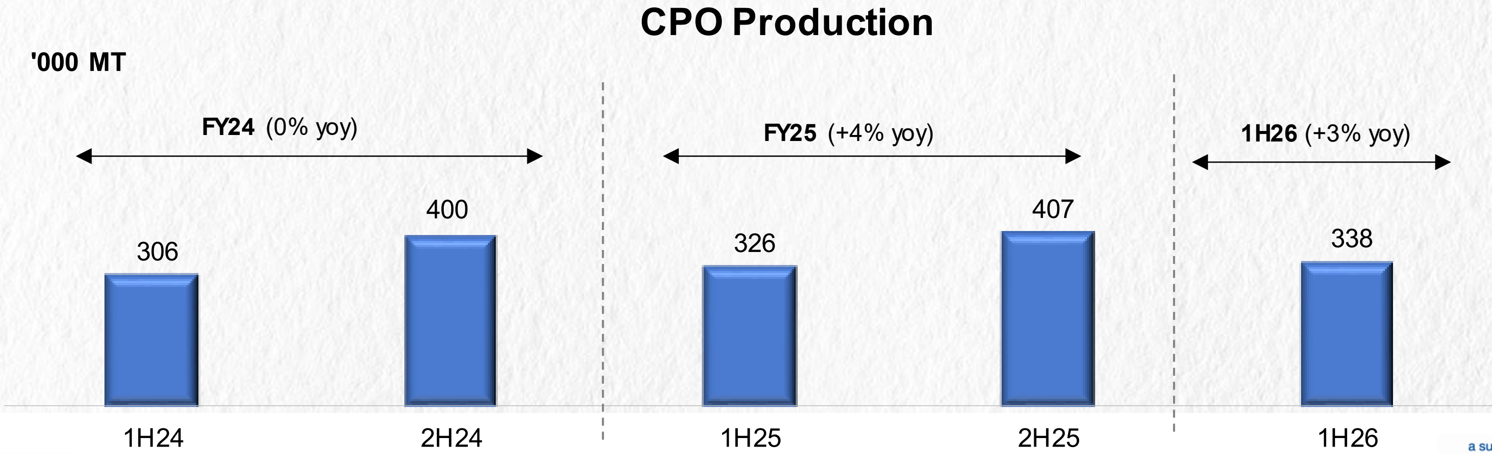
- Total FFB decreased 1% in 1H2026 mainly due to lower nucleus FFB production, partly offset by higher FFB purchases from external parties.
- In line with the higher OER, CPO production up 3% yoy.

		1H26	1H25	△	FY25
Production					
FFB	('000 MT)	1,661	1,686	(1%)	3,725
Nucleus	('000 MT)	1,168	1,220	(4%)	2,714
External	('000 MT)	493	466	6%	1,011
CPO	('000 MT)	338	326	3%	733
PK	('000 MT)	74	74	(0%)	166
Productivity					
CPO extraction rate	(%)	21.5	20.4	↑	20.7
PK extraction rate	(%)	4.7	4.6	↑	4.7

* The listed figures in the tables are rounded to the nearest thousands, but the growth % are calculated based on the exact figures

Oil Palm Plantation Trends

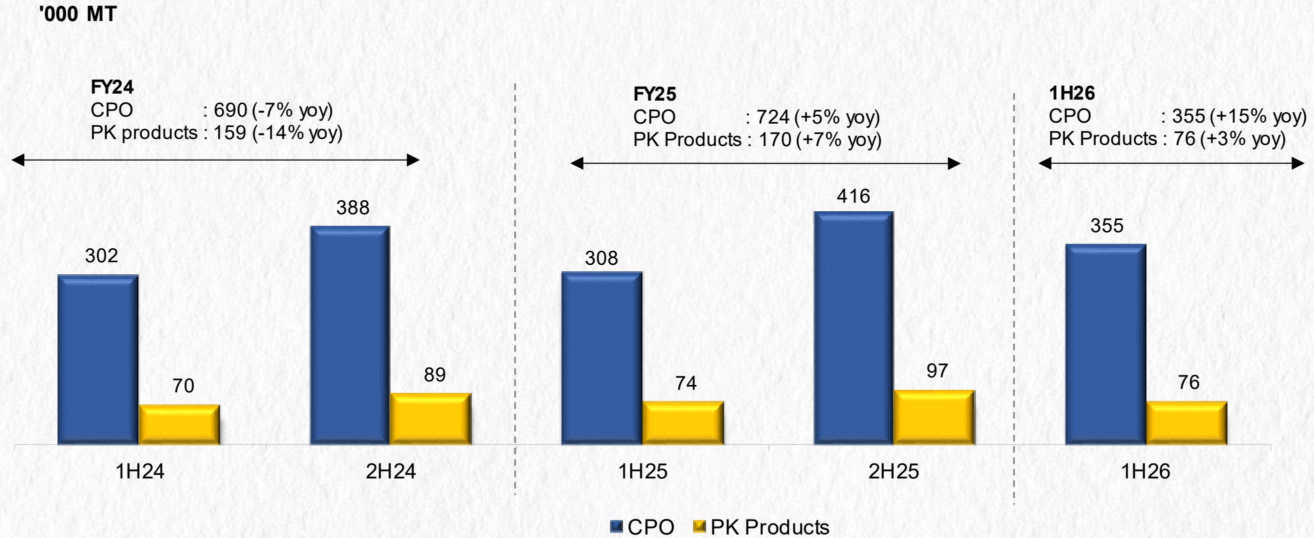




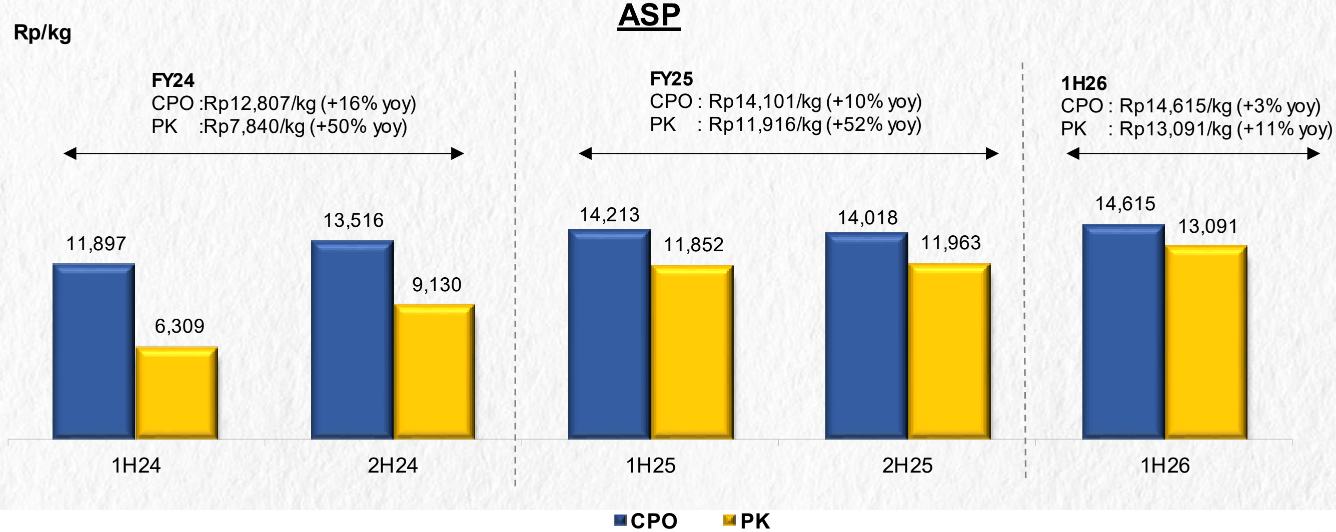
Financial Highlights

Oil Palm Sales Volume & Avg Selling Price (ASP)

Sales Volume



ASP



Notes:
- *CPO & PK products (PK, PKO & PKE) sales volume before elimination of inter-segment sales*
- *The listed figures are rounded to the nearest thousands, but the growth % are calculated based on the exact figures*

Financial Summary

- 1H2026 revenue grew 2% on higher sales from EOF Divisions.
- Gross profit down 4%, mainly due to higher palm production costs.
- NPAT up 32% yoy mainly due to improved operating profit.

In Rp Bn	1H26	1H25	△	FY25
Sales	9,625	9,393	2%	21,057
Gross profit	2,152	2,235	(4%)	5,396
Adjusted EBITDA[1]	2,048	2,130	(4%)	5,299
Net profit after tax	1,012	764	32%	2,514
Core profit [2]	928	945	(2%)	2,595
Attributable profit	445	338	32%	1,270
EPS (fully diluted) - Rp	318	242	31%	910
Gross profit margin	22%	24%		26%
EBITDA margin	21%	23%		25%
Net profit margin	11%	8%		12%
Attributable profit margin	5%	4%		6%

(1) EBITDA excluding forex and changes in FV of biological assets.
(2) NPAT before accounting for the effects of forex, changes in FV of biological assets and ECL for plasma receivables.

Segmental Results

In Rp Bn	1H26	1H25	△	FY25
Sales				
Plantations	7,065	6,143	15%	14,460
Edible oils & fats	7,477	6,965	7%	14,996
Elimination & adjustments	(4,917)	(3,715)	32%	(8,399)
Total	**9,625**	**9,393**	**2%**	**21,057**
Adjusted EBITDA [1]				
Plantations	1,832	1,874	(2%)	4,479
EBITDA %	***26%***	***31%***		***31%***
Edible oils & fats	470	382	23%	926
EBITDA %	***6%***	***5%***		***6%***
Elimination & adjustments [2]	(31)	98	n/m	72
Share of JVs	(223)	(224)	(1%)	(178)
Total	**2,048**	**2,130**	**(4%)**	**5,299**

(1) EBITDA excluding forex and changes in FV of biological assets.
(2) Net effects arising from elimination of unrealised profit of inter-division inventories, SFRS adjustment and regional office income/(expenses).

Financial Position

Balance sheet (In Rp Bn)	30-Jun-26	31-Dec-25
Total Assets	**43,939**	**43,268**
Cash	9,052	8,573
Total Liabilities	**14,891**	**14,815**
Interest bearing debt	9,075	9,201
Total Equity *	**29,048**	**28,453**
Net debt / EBITDA ratio	0.01x	0.12x
Net debt / Total equity ratio	< 0.01x	0.02x
Net assets value per share (in Rupiah)	11,438	11,176
Net assets value per share (in SGD) **	0.83	0.81

Cash flow (In Rp Bn)	1H26	1H25
Net cash flows generated from operating activities	1,470	1,894
Net cash flows used in investing activities	(609)	(523)
Net cash flows (used in)/generated from financing activities	(512)	0
Net increase in cash & cash equivalents	**348**	**1,371**
Net effect of changes in forex	131	8
Cash & cash equivalent - Beginning	8,573	5,946
Cash & cash equivalent - Ending	**9,052**	**7,324**

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* Total equity includes shareholders funds and minority interests
** Converted at Rp13,806/S$1

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Strategies & Expansion

Key Strategies in 2026

Plantation

- Continues to focus on targeted action plans, including improving operational results, strengthening cost controls, driving agronomic innovations that elevate plantation productivity, and prioritising capital investments in critical areas.

Edible oils & fats

- The Group plans to increase sales volumes through competitive pricing, strengthen distribution networks and ensure consistent product availability to support Indonesia's growing consumer and industrial markets.

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