



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

COMPLETION OF SUBSCRIPTION OF 15% SHARES IN 浙江智物慧云技术有限公司 (ZHE JIANG ZHI WU HUI YUN TECHNOLOGY CO.LTD.)

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcements dated 30 June 2020, 3 July 2020, 30 August 2020 and 30 October 2020 in relation to the Company's subscription of 15% shares in 浙江智物慧云技术有限公司 (Zhe Jiang Zhi Wu Hui Yun Technology Co. Ltd.) ("**Announcements**").*

The Board of Directors (the "**Board**" or "**Directors**") of Advancer Global Limited (the "**Company**" and together with its subsidiaries and associate companies, collectively the "**Group**") refers to the Announcements and wishes to announce that the Consideration has been received by the Target Company on 14 January 2021 and the Target Company has completed the registration of change in accordance with the Shareholding After Completion. Accordingly, the Proposed Investment is completed and the Target Company is an investment in financial asset by AST and the Company.

By Order of the Board of Directors

Chin Mei Yang
Chief Executive Officer and Executive Director
14 January 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.