

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E

(Incorporated in the Republic of Singapore)

RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Sakae Holdings Ltd. ("Company") is pleased to announce that at the Extraordinary General Meeting ("EGM") of the Company held on 2 September 2014, the resolution as set out in the Notice of EGM dated 18 August 2014 was duly passed.

By Order of the Board

Douglas Foo Peow Yong
Executive Chairman
2 September 2014