

RESULTS OF ANNUAL GENERAL MEETING ON 25 APRIL 2017

The Board of Directors of ValueMax Group Limited is pleased to announce that at the Annual General Meeting (“AGM”) held earlier today, on a poll vote, all the resolutions as set out in the Notice of the AGM dated 10 April 2017 were duly approved and passed by the shareholders at the AGM.

a) The results of the poll on each of the resolutions put to vote at the AGM are set out below, for information:

No.	Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	Audited Financial Statements, Directors’ Report and Auditors’ Report thereon	424,086,860	424,086,860	100.00	0	0.00
2	First and final one-tier tax exempt dividend of 1.08 cent per share	424,086,860	424,086,860	100.00	0	0.00
3	Directors’ fees of S\$185,000/-	424,086,860	424,086,860	100.00	0	0.00
4	Re-election of Mr. Lim Tong Lee	424,086,860	424,086,860	100.00	0	0.00
5	Re-election of Ms. Yeah Lee Ching	424,086,860	424,086,860	100.00	0	0.00
6	To re-appoint Messrs. Ernst & Young LLP as auditors	424,086,860	424,086,860	100.00	0	0.00
7	Authority to issue shares	424,086,860	424,074,860	100.00	12,000	0.00
8	Renewal of Share Buy Back Mandate	424,086,860	423,749,860	99.92	337,000	0.08
9	IPT Mandate	2,343,900	2,331,900	99.49	12,000	0.51

(b) Details of parties who were required to abstain from voting on resolution 9, were as follows:

Name	Number of Shares
Yeah Holdings Pte. Ltd.	189,069,960
Citibank Nominees Singapore Pte Ltd	150,000,000
DBS Nominees (Private) Limited	42,727,000
Tan Hong Yee	39,728,000

(c) Name of firm and/or person appointed as scrutineer

The Scrutineers appointed for the poll were Bird & Bird ATMD LLP.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
25 April 2017