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Blue Sky Power Holdings Limited
藍天威力控股有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 6828)

(Singapore Stock Code: UQ7)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF ENTIRE ISSUED SHARE CAPITAL IN WELL ORGANISING GROUP LIMITED

Reference is made to the announcement issued by Blue Sky Power Holdings Limited (the "**Company**") dated 3 November 2014 (the "**Announcement**") and the circular of the Company dated 23 December 2014 (the "**Circular**") in relation to, among other things, the acquisition of entire issued share capital of Well Organising Group Company Limited. Terms defined in the Announcement shall have the same meanings when used herein, unless the context requires otherwise.

The Board is pleased to announce that all conditions precedent under the Acquisition Agreement have been fulfilled and that the Completion took place on 28 January 2015. Upon Completion, the Target Company becomes an indirect wholly-owned subsidiary of the Company and the financial results of the Target Group will be consolidated into the financial statements of the Group.

By order of the Board
Blue Sky Power Holdings Limited
Cheng Ming Kit
Chairman

Hong Kong, 28 January 2015

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, and Mr. Kwok Shek San; the non-executive director of the Company is Ms. Chung Oi Ling, Stella; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Mr. Ma Arthur On-hing.