GREEN BUILD TECHNOLOGY LIMITED
(FORMERLY KNOWN AS YOUYUE INTERNATIONAL LIMITED)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

AWARD OF GREEN TECHNOLOGY PROJECTS TO HARBIN PROMLITE ENERGY SAVING TECHNOLOGY CO., LTD

The Board of Directors (the "**Board**") of Green Build Technology Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly owned subsidiary, Harbin Promlite Energy Saving Technology Co., Ltd ("**Harbin Promlite**"), has recently been appointed to participate in and was awarded green technology projects in various areas and residential estates in Harbin city, People's Republic of China, involving sustainable development through the upgrading of existing housing estates in Harbin city using green architect and green technology (the "**Green Technology Projects**").

The Green Technology Projects are expected to cover a total built-up area of approximately 5,297,000 sqm, and are expected to be performed in stages and substantially completed by the end of 31 December 2016. The Green Technology Projects are intended to extend the useful life of the buildings and improve the living standard and comfort of the residents and is in line with the People's Republic of China National Development and Reform Commission's policy to promote sustainable development and energy saving and emission reduction, as well as to promote the implementation of plans and policy measures for ecological building, energy and resource conservation.

In carrying out the above activities, Harbin Promlite will play the role of managing the Green Technology Projects by, *inter alia*, (i) organising and controlling the resources and procedures to achieve the above specific goals; (ii) assisting in the completion of design, operations and maintenance based on agreed technical standards and requests under the Green Technology Projects; and (iii) assisting in the application for permission to carry out any activities other than those requiring the permission of Harbin's Municipal Government, in accordance with the law. In doing so, Harbin Promlite will engage various third party contractors to carry out the construction work in accordance with the specifications and designs conceptualised by Harbin Promlite. It is noted that the Company will not require significant cash outlay for the Green Technology Projects as the projects have been structured such that the third party contractors will finance or obtain financing for the construction activities set out above and Harbin Promlite will only make payment to these third party contractors in agreed tranches upon satisfactory completion of such activities.

Barring any unforeseen circumstances, the Green Technology Projects are expected to contribute positively to the Group's revenue for the current financial year ending 31 December 2015.

None of the Directors and controlling shareholders of the Company has any interest, direct and indirect (other than through their shareholdings in the Company), in the Green Technology Projects.

By Order of the Board

Jong Voon Hoo
Chief Financial Officer and Joint Company Secretary
27 February 2015