

## **News Release**

# ST ENGINEERING'S ELECTRONICS ARM WINS CONTRACTS WORTH ABOUT \$580M IN 2Q2014

Singapore, 16 July 2014 – Singapore Technologies Engineering Ltd (ST Engineering) today announced that its electronics arm, Singapore Technologies Electronics Limited (ST Electronics) has secured about \$580m worth of contracts in the second quarter of 2014 for rail electronics and intelligent transportation, satellite and broadband communications, as well as advanced electronics and Information Communications Technologies (ICT) solutions.

#### Rail Electronics & Intelligent Transportation

In the area of intelligent transportation, ST Electronics secured about \$272m worth of contracts in 2Q2014 for rail electronics and traffic management projects both locally and overseas. Work on all these projects have started and will be completed progressively over the next 5 to 9 years. These projects include traffic management maintenance and services for roads; and rail electronics systems such as communications and control, commercial radio, access and maintenance management.

### Satellite & Broadband Communications

ST Electronics delivered on contracts worth \$93m in 2Q2014 for its satcom networks and, Very Small Aperture Terminals. In line with the effort to continually renew our product lines, ST Electronics showcased its iDirect Evolution routers and network solutions, and launched new compact and light-weight products which included the "Lite" Series radio frequency transceivers and the Agilis Parabolic VSAT Manpack Terminal at the CommunicAsia 2014.

#### Advanced Electronics & ICT Solutions

In the area of advanced electronics and ICT solutions, the company secured contracts totalling about \$211m in 2Q2014. These contracts were for various projects including



facility management, operations and support services, and others for both public and private sector customers. Work on all these have started and will be completed progressively over the next 5 to 10 years.

"ST Electronics contract wins in 2Q2014 are from our three key business areas of rail electronics, satellite communications and advanced electronics and ICT. We continue to pursue new opportunities and develop solutions that will benefit growing cities in the areas of transportation, analytics, connectivity and sustainability."

~ LEE Fook Sun, President, ST Electronics

These contracts are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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ST Electronics (Singapore Technologies Electronics Limited), the electronics arm of ST Engineering, delivers innovative system solutions to government, commercial, defence, and industrial customers worldwide. With a presence in more than 20 countries, ST Electronics markets its solutions to more than 100 countries internationally. It specialises in the design, development and integration of advanced electronics and communications systems, such as broadband radio frequency and satellite communication, e-Government solutions, information communications technologies and IT, rail and traffic management, real-time command and control, modelling and simulation, eLearning & interactive digital media, training services, intelligent building management and information security. Please visit www.stee.stengg.com.

**ST Engineering** (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of \$6.63b in FY2013 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, FTSE ASEAN 40 Index, MSCI Singapore and other indices. ST Engineering has more than 23,000 employees worldwide, and over 100 subsidiaries and associated companies in 46 cities across 24 countries. Please visit www.stengg.com for more information.

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