MANDATORY CONDITIONAL CASH OFFER

by

XANDAR CAPITAL PTE. LTD.
(Company Registration No.: 200002789M)
(Incorporated in the Republic of Singapore)

for and on behalf of

TRAMORE GLOBAL LIMITED
(Company Registration No.: 2030713)
(Incorporated in the British Virgin Islands)

to acquire all the issued and paid-up ordinary shares in the capital of

TEE INTERNATIONAL LIMITED
(Company Registration No.: 200007107D)
(Incorporated in Singapore)

excluding treasury shares and those already owned, controlled or agreed to be acquired by Tramore Global Limited (the "**Offeror**") (the "**Offer**")

DEALINGS DISCLOSURE

1. INTRODUCTION

Reference is made to the announcement dated 7 July 2020 (the "**Offer Announcement**") released by Xandar Capital Pte. Ltd. ("**Xandar Capital**") for and behalf of the Offeror in relation to the Offer. Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Offer Announcement.

2. DEALINGS BY THE OFFEROR

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, Xandar Capital wishes to announce, for and on behalf of the Offeror, that the Offeror has acquired [1] the following Shares (the "**Acquired Shares**") on 9 July 2020 on the SGX-ST, details of which are set out below:

S/N	Description	
1.	Total number of the Acquired Shares	6,500,000
2.	Percentage of the total number of Shares [2] constituted by the Acquired Shares	1.0% [2]
3.	Consideration paid per Acquired Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax)	S$0.033

[1] In this announcement, Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trade date are regarded as Shares already acquired on that trade date, notwithstanding that settlement of that trade will occur three market days later.

[2] In this announcement, unless otherwise stated, references to "total number of Shares" are based on the Company's issued share capital of 646,882,476 Shares (excluding treasury shares).

S/N	Description	
4.	Resultant total number of Shares owned, controlled, acquired or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with the Offeror (the "**Offeror Concert Group**") after the dealing	266,857,566
5.	Resultant total percentage of the total number of Shares owned, controlled, acquired or agreed to be acquired by the Offeror Concert Group after the dealing	41.3% (2)

3. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including, without limitation, in relation to the Company or the Group), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

Issued by
XANDAR CAPITAL PTE. LTD.

For and on behalf of
TRAMORE GLOBAL LIMITED

9 July 2020

Any enquiries relating to this announcement or the Offer should be directed during normal business hours to:

Xandar Capital Pte. Ltd.
Tel: +65 6319 4956 / 6319 3958

Forward-Looking Statements

All statements other than statements of historical facts included in this announcement are or may be forward looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor Xandar Capital undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.