

(Incorporated in the Republic of Singapore) Company Registration No: 189800001R

COMPLETION OF SALE OF FRASER AND NEAVE, LIMITED'S (THE "COMPANY") 55 PER CENT STAKE IN MYANMAR BREWERY LIMITED

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meaning ascribed to them in the Company's announcement dated 7 August 2015 (the "**Previous Announcement**").

Further to the Previous Announcement, the Company wishes to announce that the Disposal was completed on 19 August 2015 and accordingly, MBL has ceased to be a subsidiary of the Company on that date.

BY ORDER OF THE BOARD

Anthony Cheong Fook SengGroup Company Secretary

19 August 2015