



Trust Management (Suntec) Limited

Suntec Real Estate Investment Trust
("Suntec REIT")



**ISSUE OF S\$80,000,000 3.40 PER CENT. NOTES DUE 2023 UNDER THE
US\$1,500,000,000 EURO MEDIUM TERM NOTE PROGRAMME (TO BE
CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING
S\$100,000,000 3.40 PER CENT. NOTES DUE 2023 ISSUED ON 10 MAY 2018)**

ARA Trust Management (Suntec) Limited (the "**Manager**"), as manager of Suntec Real Estate Investment Trust ("**Suntec REIT**") is pleased to announce that Suntec REIT MTN Pte. Ltd. ("**SRMTN**"), a wholly-owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Suntec REIT) (the "**Suntec REIT Trustee**"), has today reopened the existing S\$100,000,000 3.40 per cent. notes due 2023 issued on 10 May 2018 (the "**Series 5 Tranche 1 Notes**") and accordingly, SRMTN will issue a further S\$80,000,000 in aggregate principal amount of 3.40 per cent notes due 2023 (the "**Series 5 Tranche 2 Notes**") (to be consolidated and form a single series with the Series 5 Tranche 1 Notes) under the US\$1,500,000,000 Euro Medium Term Note Programme established by SRMTN on 15 August 2013 (the "**Programme**"). The payment of all amounts due in respect of the Series 5 Tranche 2 Notes issued will be unconditionally and irrevocably guaranteed by the Suntec REIT Trustee (in such capacity, the "**Guarantor**"). DBS Bank Ltd. has been appointed to act as the sole bookrunner, for the issue of the Series 5 Tranche 2 Notes.

The Series 5 Tranche 2 Notes will be offered pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Series 5 Tranche 2 Notes will be issued at an issue price of 100 per cent. of their principal amount plus accrued interest from (and including) 10 May 2018 to (but excluding) 18 May 2018, and in denominations of S\$250,000. The Series 5 Tranche 2 Notes will bear interest at a fixed rate of 3.40 per cent. per annum payable semi-annually in arrear. The Series 5 Tranche 2 Notes are expected to be issued on 18 May 2018, subject to satisfaction of customary closing conditions, and are expected to mature on 10 May 2023. The Notes will be listed on the Singapore Exchange Securities Trading Limited.

The net proceeds from the issue of the Notes (after deducting issue expenses) will be used by Suntec REIT and its subsidiaries (the “**Group**”) for financing acquisitions, refinancing existing borrowings as well as working capital requirements and general corporate purposes.

Pursuant to Rule 704(31) of Singapore Exchange Securities Trading Limited Listing Manual, the Notes include a condition (the “**Relevant Condition**”) that stipulates that it would be an event of default if the Manager ceases to be the manager of Suntec REIT and the replacement or substitute manager is not appointed in accordance with the terms of the deed of trust constituting Suntec REIT. The aggregate level of facilities (including the Notes) which may be affected by a breach (including facilities which will be affected as a result of cross defaults) of the Relevant Condition is approximately S\$3,484,842,000 (excluding interest) as at the date of this announcement.

BY ORDER OF THE BOARD

ARA Trust Management (Suntec) Limited (as Manager of Suntec Real Estate Investment Trust)
(Company registration no. 200410976R)

Chan Kong Leong

Director

11 May 2018

ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), a 60.8% interest in Suntec Singapore Convention & Exhibition Centre, a one-third interest in One Raffles Quay, a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall and a 30.0% interest in 9 Penang Road. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, Sydney, a 25.0% interest in Southgate complex, Melbourne and a 50% interest in a commercial building to be developed located at Olderfleet 477 Collins Street, Melbourne, Australia. Its aim is to invest in income-producing real estate which is primarily used for office and/or retail purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit www.suntecreit.com.

ABOUT ARA TRUST MANAGEMENT (SUNTEC) LIMITED

Suntec REIT is managed by ARA Trust Management (Suntec) Limited, a wholly-owned subsidiary of ARA Asset Management Limited ("**ARA**" or the "**Group**").

Established in 2002, ARA is a premier integrated real estate fund manager driven by a vision to be the best-in-class real estate fund management company focused on the management of real estate investment trusts ("**REITs**") and private real estate funds.

ARA's business is focused on the following segments:

- (a) **REITs** – ARA is one of the largest REIT managers in Asia ex-Japan and currently manages five listed REITs, namely Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore and Hui Xian REIT and Prosperity REIT listed in Hong Kong. The Group also manages six privately-held REITs in South Korea;
- (b) **Private real estate funds** – The Group manages nine private funds investing in real estate in Asia; and
- (c) **Real estate management services** – The Group provides property management services and convention & exhibition services, including managing the award-winning Suntec Singapore Convention & Exhibition Centre

ARA's diverse suite of REITs and private real estate funds are invested in the office, retail, logistics/industrial, hospitality and residential sectors. ARA has distinguished itself over the years with its unique investor-operator philosophy, which nurtures each asset from acquisition to divestment to add value to every stage of the asset life cycle. Built on a foundation of strong corporate governance and business integrity, it counts some of the world's largest pension funds, financial institutions, endowments and family offices as its investors.

ARA has approximately 1,300 staff in 21 cities in eight countries. It manages over 90 properties measuring 57 million square feet in Asia Pacific, with approximately S\$40 billion in assets under management.

IMPORTANT NOTICE

The Notes have not been, and will not be registered under the United States Securities Act 1933, as amended (the “**Securities Act**”), and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act. This notice is for information purposes only and does not constitute an offer or sale of Notes in the United States or any other jurisdiction. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

This notice and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of Notes may not be circulated or distributed, nor may the Notes be offered or sold, or made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 274 of the Securities and Futures Act, Chapter 289 of Singapore (the “**SFA**”), (ii) to a relevant person pursuant to Section 275(1), or any person pursuant to Section 275(1A), and in accordance with the conditions specified in Section 275, of the SFA or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. The value of units in Suntec REIT (“Units”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Suntec) Limited (as the manager of Suntec REIT) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.
