

NGSC LIMITED
(Company Registration No.196400100R)

APPLICATION FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021

*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the announcement dated 23 July 2021 (the “**Announcement**”).*

1. GRANT OF EXTENSION OF TIME

Further to the Announcement, the Board of Directors of NGSC Limited (the “**Company**”) wishes to announce that the SGX-ST had on 6 August 2021, informed that based on the information provided to the SGX-ST, it has no objection to grant 1 month extension of time for the Company to hold its annual general meeting (“**AGM**”) for the financial year ended 31 March 2021 by 31 August 2021 (from the deadline of 31 July 2021) (“**Waiver**”), subject to:

- (a) Submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (b) The Company convening the AGM by 31 August 2021.

2. REASONS FOR SEEKING THE EXTENSION OF TIME

The Company had sought an extension of time for the convening of the AGM on the following bases:

- (a) The auditors of the Company, RT LLP need time until 10 August 2021 to complete the audit for FY2021 due to additional work in addressing the risk factor of the Company in lieu of the Company having a potential exit offer and delisting from the SGX.
- (b) The Company’s audit for FY2021 is expected to be finalised by 1st week of August 2021. The Directors envisage that the Company will require three weeks from 1st week of August 2021 to arrange for convening of the AGM to approve the audited financial statements of the Company for FY2021.

The Company confirms that the Waiver does not contravene any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.

The Company had applied on 29 July 2021 to ACRA for an extension of time to hold its annual general meeting for FY2021 by 31 August 2021 and will announce the outcome of the application to ACRA in due course.

The Company will update the date of the AGM for FY2021 in due course.

By Order of the Board
NGSC Limited

Michael Kuan-Chi Sun
Executive Director

6 August 2021