

MIRACH ENERGY LIMITED
(Company Registration No. 200305397E)
(Incorporated in the Republic of Singapore)

EXTRAORDINARY GENERAL MEETING

Minutes of the Extraordinary General Meeting (“EGM”) of the Company held by way of electronic means on Thursday, 24 June 2021 at 10.00 a.m.

PRESENT

MEMBERS

AS PER ATTENDANCE RECORDS MAINTAINED BY THE COMPANY

DIRECTORS

Mr Chan Shut Li William	-	Executive Chairman
Mr Loo Cheng Guan	-	Lead Independent Director
Mr Wee Cheng Kwan	-	Non-Executive Non-Independent
Mr Chen Chengyuan	-	Vice Chairman and Executive Director
Mr Chen Yizhong	-	Non-Executive Non-Independent

IN ATTENDANCE

AS PER ATTENDANCE RECORDS MAINTAINED BY THE COMPANY

INTRODUCTION AND OPENING ADDRESS

On behalf of the Board, Mr Loo Cheng Guan, (“**Mr Loo**”) the Lead Independent Director, welcomed the shareholders to the Meeting and invited the Executive Chairman of the Company, Mr Chan Shut Li, William (“**Mr Chan**”), who will be chairing for the meeting, to give his opening remarks.

Mr Chan informed that Mr Loo would be assisting him to facilitate the Meeting in English and shareholders who were attending the Meeting and whose identities had been verified by the share registrar of the Company would be taken as electronically present at the Meeting and for quorum purpose.

Mr Loo introduced his fellow Directors, management team and person who were in attendance for the EGM via live webcast as follows:

- Mr Chen Chengyuan, Vice Chairman and Executive Director
- Mr Chen Yizhong, Non-Executive and Non-Independent Director
- Mr Wee Cheng Kwan, Non-Executive and Non-Independent Director
- Mr Loke Kim Meng, Chief Operating Officer
- Ms Chung Yim Ling, Financial Director
- Ms Lin Moi Heyang, Company Secretary

QUESTIONS AND ANSWERS

According to the Guidance on Conduct of Meeting, substantive questions received by the Company should be answered and published at SGXNet and the Company's website before or at the Meeting. However, as the Company had not received any questions from any shareholders before the Meeting, no announcement had been made with regard to this.

QUORUM

There being a quorum present.

NOTICE

The notice convening the Meeting, had been published on SGXNet within the requisite period and was taken as read.

VOTING

Mr Loo informed that the Chairman had been appointed as proxy by some shareholders in accordance with the Guidance on Conduct of Meeting and the Chairman had voted in accordance with their specific instructions and by way of poll.

Mr Loo further informed that all proxy forms received had been verified by Tricor Barbinder Share Registration Services, the independent scrutineer. The verified results of the polls would be announced by the Chairman once the proposed resolutions had been formally tabled.

The Meeting proceeded with the following formal proceedings.

ORDINARY RESOLUTIONS

The following proposed ordinary resolutions were put forth at the Meeting and the verified poll results were announced as follows:-

ORDINARY RESOLUTION 1 – RATIFICATION OF PAYMENT OF DIRECTORS' FEES

“That the ratification of payment of Directors' Fees of S\$183,112.50 for the financial period from 1 January 2020 to 30 September 2020 be approved.”

The verified results of the vote were:

No. of votes for	: 31,569,673 shares representing 99.9994%
No. of votes against	: 200 shares representing 0.0006%
Total votes cast	: 31,569,873

The Chairman declared Ordinary Resolution 1 carried.

ORDINARY RESOLUTION 2 – DIRECTORS’ FEES

“That the payment of Directors’ Fees of S\$149,364.33 for the financial period from 1 October 2020 to 30 June 2021 be hereby approved

The verified results of the vote were:

No. of votes for	: 31,569,673 shares representing 99.9994%
No. of votes against	: 200 shares representing 0.0006%
Total votes cast	: 31,569,873

The Chairman declared Ordinary Resolution 2 carried.

SPECIAL RESOLUTION

The following proposed special resolution was tabled with the verified poll results announced as follows:-

SPECIAL RESOLUTION 1 – PROPOSED CREDITORS’ VOLUNTARY WINDING-UP

“That the proposed Creditors’ Voluntary Winding-Up of the Company, be and is hereby approved.”

The verified results of the vote were:

No. of votes for	: 49,649,673 shares representing 99.9996%
No. of votes against	: 200 shares representing 0.0004%
Total votes cast	: 49,649,873

The Chairman declared the Special Resolution 1 carried.

The Chairman thanked the shareholders for their attendance and participation for the Meeting, the professional teams, the directors and his team for their support.

There being no other business, the Meeting concluded at 10:20 a.m.

Signed as a correct record of the proceedings,

Chan Shut Li, William
Chairman of the Board