

HAW PAR CORPORATION LIMITED

(Company Registration Number: 196900437M) (Incorporated in the Republic of Singapore)

UPDATE ON LITIGATION

On 14 January 2021, Underwater World Singapore Pte Ltd, a wholly owned subsidiary of Haw Par Corporation Limited (the "**Company**") which no longer conducts business, pleaded guilty to a charge under Section 12(1) of the Workplace Safety and Health Act (Chapter 354A). The Court adjourned the sentencing of the case to 25 February 2021.

The Company is aware that there have since been press reports relating to the case which state the view of the Ministry of Manpower (MOM) prosecutors, but the Company declined to comment on them as the Court has not yet imposed a sentence. The Company will comment further after the sentence is passed.

By Order of the Board

Lee Kay Swee Company Secretary

15 January 2020