



(UEN/Company Registration No. 199500279W)
(Incorporated with limited liability in Singapore)

ANNOUNCEMENT

S\$30,000,000 5.50 PER CENT. SUBORDINATED PERPETUAL SECURITIES (THE “ADDITIONAL PERPETUAL SECURITIES”) ISSUED ON 25 JULY 2023, CONSOLIDATED AND FORMING A SINGLE SERIES WITH S\$300,000,000 5.50 PER CENT. SUBORDINATED PERPETUAL SECURITIES ISSUED ON 11 JULY 2023 (THE “EXISTING PERPETUAL SECURITIES”, TOGETHER WITH THE ADDITIONAL PERPETUAL SECURITIES, THE “PERPETUAL SECURITIES”) ISSUED PURSUANT TO THE S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

In the Pricing Supplements dated 7 July 2023 and 20 July 2023 issued by Singapore Technologies Telemedia Pte Ltd (the “**Issuer**”) in connection with the offering of the Perpetual Securities, references were made to an application to the Inland Revenue Authority of Singapore (“**IRAS**”) for a ruling that holders of the Perpetual Securities may enjoy the tax concessions available for qualifying debt securities (“**QDS**”), provided that the relevant conditions are met.

The Board of Directors of the Issuer wishes to announce that, based on such ruling which has been obtained from the IRAS and based on the Return on Debt Securities filed with the Monetary Authority of Singapore in respect of each of the Existing Perpetual Securities and Additional Perpetual Securities, the Perpetual Securities would be regarded as “debt securities” for the purpose of Section 43H(4) of the Income Tax Act 1947 of Singapore and Regulation 2 of the Income Tax (Qualifying Debt Securities) Regulations and accordingly, the Distributions due and payable on the Perpetual Securities (including Arrears of Distribution and any Additional Distribution Amount) will be regarded as interest payable on indebtedness. Correspondingly, the Perpetual Securities should qualify as QDS and holders of the Perpetual Securities should therefore be able to enjoy the tax concessions under the QDS scheme subject to the conditions set out in the section “Singapore Taxation” of the Information Memorandum dated 8 June 2023.