



## **HOTEL ROYAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 196800298G)

### **THE PROPOSED ACQUISITION OF ROYALE CHULAN BUKIT BINTANG HOTEL AND ITS BUSINESS IN KUALA LUMPUR, MALAYSIA**

- **CONSULTATION WITH THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RELATION TO THE PROPOSED ACQUISITION OF ROYALE CHULAN BUKIT BINTANG HOTEL IN KUALA LUMPUR, MALAYSIA**

The Board of Directors (the “**Board**”) of Hotel Royal Limited (the “**Company**”) refers to the Company’s announcement dated 19 February 2019 in relation to the offer made by the Company to Boustead Hotels & Resorts Sdn Bhd (the “**Vendor**”) for the proposed acquisition of Royale Chulan Bukit Bintang Hotel in Kuala Lumpur, Malaysia, which was accepted by the Vendor on 19 February 2019 (the “**Announcement**”).

*Unless otherwise defined, capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.*

Further to the Announcement, the Board is pleased to announce that, based on the Company’s submission and representations that the Proposed Acquisition is in the ordinary course of business and does not change the risk profile of the Company, the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) had on 22 February 2019 confirmed that it has no objection to the Company’s view that the Proposed Acquisition is not a transaction which falls within the ambit of Chapter 10 of the Listing Manual of the SGX-ST. Hence, the Company does not have to seek shareholders’ approval for the Proposed Acquisition pursuant to Chapter 10 of the Listing Manual of the SGX-ST.

By Order of the Board

Dr Lee Keng Thon  
Chairman

23 February 2019