



Ports and
Logistics

November 26, 2024

**India International Exchange (IFSC) Limited
(India INX)**

Gujarat International Finance Tec-City,
Gandhinagar, Gujarat

**Singapore Exchange Limited
SGX Centre Office**

2 Shenton Way, #02-02, SGX
Centre 1, Singapore 068804

Sub: Updates on credit rating

Dear Sir/ Madam,

We would like to inform on credit rating on US dollar senior secured bonds as under:

- i. Fitch Ratings has revised its outlook to negative and re-affirmed the rating at 'BBB-'.
- ii. Moody's Ratings has revised its outlook to negative and re-affirmed its investment grade rating 'Baa3'.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For, Adani International Container Terminal Private Limited

Kamlesh Bhagia
Digitally signed by
Kamlesh Bhagia
Date: 2024.11.26
23:27:55 +05'30'

Authorised Signatory

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