



SETTLEMENT OF LITIGATION

The Board of Directors (the “**Board**”) of TalkMed Group Limited (the “**Company**”) refers to the Company’s announcement dated 19 March 2024 in relation to the third-party application to add the Company as a party to legal proceedings in the High Court of Singapore (“**19 March Announcement**”).

The Board wishes to announce that parties attended mediation on 16 April 2024 and have agreed to a full and final settlement of all claims in the Proceedings (as defined in the 19 March Announcement), with no admission as to liability. Pursuant to the settlement, the terms of which are confidential, the parties will discontinue all claims and counterclaims in the Proceedings.

The Board is of the view that the settlement of the Proceedings is in the best interests of the Company. The settlement is not expected to have a material impact on the Company’s financial position for the current financial year ending 31 December 2024.

By Order of the Board

Ang Peng Tiam
Chief Executive Officer
17 April 2024