



FORELAND FABRICTECH HOLDINGS LIMITED

(Incorporated in Bermuda with company registration no. 39151)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF BOARD MEMBERS

The Board of Directors of Foreland Fabrictech Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that Mr Tsoi Kin Chit (“Mr Tsoi”) has tendered his resignation from the role of Executive Chairman of the Company to pursue his personal interest. Mr Zhang Hong Lai (“Mr Zhang”), being Executive Director of the Company, has tendered his resignation to pursue his personal interest. Similarly, Mr Chen Chao Ying (“Mr Chen”) has also tendered his resignation to be the Non- Executive Director of the Company to pursue his personal interest.

The resignation of Mr Tsoi, Mr Zhang and Mr Chen will be effective from the date of this announcement. The Board wishes to take this opportunity to thank Mr Tsoi, Mr Zhang and Mr Chen for their services and contributions to the Group during their term of office and the Board extends the best wishes to them in their future endeavours.

Notwithstanding the foregoing resignation, the Company has appointed Mr Yang Meng Yang (“Mr Yang”) as Executive Director of the Company with effect from the date of this announcement. The details of Mr Yang will be released separately to the SGX-ST pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”). Mr Yang will also be appointed as Chairman of the Board.

The detail of the latest composition of the Board of the Company is as follows:-

Board of Directors

1. Yang Meng Yang, Executive Director cum Chairman
2. Seah Chee Wei, Independent Non-Executive Director
3. Wu Geng, Independent Non-Executive Director

To embrace good corporate governance practices, the Company will continue to identify appropriate candidate to be the director of the Company to fill up the relevant vacancy. The Company will update shareholders any material development in due course.

On a separate note, the Board would like to update shareholders that the Company has identified a professional accounting firm in Singapore to be the auditors of the Company. The Company will do the necessary to expedite the process of auditors’ appointment.

BY ORDER OF THE BOARD

Tan Chee How
Company Secretary
1 August 2016