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Midas Holdings Limited
麥達斯控股有限公司
(Singapore Registration No.: 200009758W)
(Incorporated in Singapore with limited liability)
（Hong Kong Stock Code：1021）
(Singapore Stock Code: 5EN)

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The board of directors (the "Board") of Midas Holdings Limited (the "Company") and its subsidiaries (collectively the ("Group")) is pleased to announce the re-designation and appointment of Mr. Liaw Kok Feng ("Mr. Liaw") from his current position as Financial Controller to Chief Financial Officer of the Company with effect from 22 July 2016. He will be responsible for the financial management and reporting functions of the Group.

Mr. Liaw, aged 38, has over 15 years of working experience in corporate accounting and reporting, compliance and auditing. He has been with the Company for the past 10 years and has been our Financial Controller since August 2013. Prior to joining the Company, Mr. Liaw was an auditor at PricewaterhouseCoopers. Mr. Liaw is a fellow member of the Association of Chartered Certified Accountants and a member of the Institute of Singapore Chartered Accountants.

The Board would like to take this opportunity to extend its welcome to Mr. Liaw on his appointment and new responsibilities.

By order of the Board

Midas Holdings Limited

Chew Hwa Kwang, Patrick

Executive Director and Chief Executive Officer

Hong Kong, 22 July 2016

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wei Ping and Mr. Chew Hwa Kwang, Patrick; and the independent non-executive directors of the Company are Mr. Chan Soo Sen, Dr. Xu Wei Dong and Mr. Tong Din Eu.