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CAPITALAND LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 198900036N

ANNOUNCEMENT

CAPITALAND COMPLETES PLACEMENT OF ITS REMAINING STAKE IN AUSTRALAND

Further to its announcement on 19 March 2014, CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Ausprop Holdings Limited has completed the sale of its remaining stake of 226,220,441 stapled securities in Australand Property Group ("**Australand**") and full settlement has taken place today.

Following completion of the sale, **Australand** has ceased to be an associated company of **CapitaLand**.

By Order of the Board

Michelle Koh
Company Secretary
24 March 2014

IMPORTANT NOTICE

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