

# HATTEN LAND LIMITED

## (UNDER INTERIM JUDICIAL MANAGEMENT)

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199301388D)

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### UPDATE ON APPLICATION FOR EXTENSION OF TIME - APPLICATION MADE TO ACRA

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*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 29 August 2024 and 11 September 2024 in relation to the Company's extension of time application to SGX RegCo and the receipt of no-objection letter from SGX RegCo in relation to the extension of time to comply with Catalist Rules 705(1), 707(2), 711A and 707(1) (the "Announcements").*

The Interim Judicial Managers (the "IJMs") of Hatten Land Limited (under interim judicial management) ("Hatten" or the "Company" and together with its subsidiaries, the "Group") wish to announce that the Company has on 17 September 2024 submitted an application to the Accounting and Corporate Regulatory Authority (the "ACRA") for an extension of time for the Company to:

- (i) hold its AGM for FY2024 from the current reporting deadline of 31 October 2024 by 31 March 2025, pursuant to Section 175(1)(A) of the Companies Act 1967 (the "Act");
- (ii) lay its financial statements for FY2024 as such AGM by 31 March 2025 (in line with the above extension), pursuant to Section 201(1) of the Act; and
- (iii) to lodge its annual returns for FY2024 with ACRA from the current reporting deadline of 30 November 2024 by 30 April 2025 (in line with the above extension), pursuant to Section 197(1) of the Act,

(collectively, "ACRA Extension of Time Application").

The extension periods sought under the ACRA Extension of Time Application are consistent with the Extension of Time Application made to SGX RegCo on 29 August 2024 and are based on substantively the same reasons. As announced by the Company on 11 September 2024, the SGX RegCo had on 10 September 2024 informed the Company, through its sponsor, that it has no objection to the Extension of Time Application sought by the Company.

The reasons for the ACRA Extension of Time Application include *inter alia*:

- (i) given the very recent appointment of the IJMs on 21 August 2024, the IJMs will require time to review and understand the affairs of the Company and to carry out their statutory duties as interim judicial managers or as required by the Court. Given the tight timeline, it is expected that the IJMs would face practical difficulties in procuring the Company to observe its obligations under the Act and to meet the current reporting deadlines. Specifically, procuring the Company to prepare and finalise its financial statements for FY2024 within such a tight timeline would not be a meaningful endeavour;
- (ii) the IJMs would need to, after assessing the state of affairs of the Company, engage with the auditors to evaluate whether it is viable to present a set of full-year accounts, and if so, whether or not on a going concern basis, given the fact that the Company is distressed and has been placed under interim judicial management;

- (iii) available resources should be directed towards to support the continued operation of the Company for the benefit of the creditors and the statutory purposes of judicial management; and
- (iv) as a result of the delay in the finalization of the FY2024 Results, it would not be meaningful for the AGM to be convened in the absence of the FY2024 Results. It would accordingly also not be meaningful for the annual returns of the Company to be lodged in the absence of the FY2024 Results and an accompanying AGM.

The Company will make further announcement(s) regarding the outcome of the ACRA Extension of Time Application in due course.

**The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.**

Submitted by the Interim Judicial Managers

For and on behalf of the Company  
Tan Wei Cheong  
Joint and Several Interim Judicial Manager

17 September 2024

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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