UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration Number: 28925)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017

The Board of Directors (the **"Board"**) of United Food Holdings Limited (the **"Company"**) hereby announces that the Singapore Exchange Securities Trading Limited (the **"Exchange"**) has notified the Company that it will be placed on the Watch-list due to the Minimum Trading Price (**"MTP"**) Entry Criteria pursuant to Listing Rule 1311(2) with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which the Exchange would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Listing Rule 1314(2) states that the Company will be assessed by the Exchange for removal from the Watch-list if it records volume-weighted average price of at least S$0.20 and an average daily market capitalisation of S$40 million or more over the last 6 months.

The Company shall continue to vigilantly, adhere to the requirement under Listing Rule 1314(2) in the next six months and in future, to their best of its ability so that the Company will be removed from the Watch-list.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman

5 June 2017