



Important Announcement – Reduction in Board Lot Size

World Gold Trust Services LLC (the "**Sponsor**"), the sponsor of the SPDR[®] Gold Trust (the "**Trust**"), announces the reduction in the board lot size of the SPDR[®] Gold Shares (the "**Shares**") of the Trust traded on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") effective 14 January 2018 (the "**Effective Date**").

The Shares are listed for trading on the secondary market on the SGX-ST and are currently quoted and traded on the SGX-ST in board lots of 10 Units. On the Effective Date, the board lot size will be reduced from 10 Shares to 5 Shares. This change is expected to benefit holders of the Shares who trade in the Shares on the SGX-ST by (i) reducing the minimum cost of investing in the Shares, (ii) increasing the number of trades in the Shares and the turnover of the Shares and (iii) decreasing the average bid-ask spreads which would lower the transaction costs for investors.

An updated prospectus and product highlights sheet for the Trust reflecting the new board lot size will be lodged with the Monetary Authority of Singapore on or around the Effective Date. Investors may obtain a copy of the updated prospectus and product highlights sheet for the Trust, when available, from www.spdrgoldshares.com or from the office of State Street Global Advisors Singapore Limited at 168 Robinson Road, #33-01, Capital Tower, Singapore 068912 during normal business hours.

Issued by World Gold Trust Services LLC (as sponsor of the Trust)

7 December 2018

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers. The Sponsor shall not be liable to investors for any tax liability that investors may incur.**

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