

**GOLDEN ENERGY AND RESOURCES LIMITED**

(Incorporated in the Republic of Singapore)

Registration No. 199508589E

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**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 JUNE 2020**


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The Board of Directors of Golden Energy and Resources Limited (**Company**) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:

- A. At the annual general meeting (**AGM**) of the Company held on 25 June 2020 through electronic means via live audio-visual webcast and live audio-only stream, the following resolutions as set out in the Notice of AGM dated 3 June 2020 were duly passed based on the proxy votes cast which had been reviewed by the polling agent and verified by the scrutineers. The results of the votes cast on each of the resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> Adoption of the Directors' Statement and the Audited Financial Statements of the Company for the year ended 31 December 2019 together with the Independent Auditor's Report thereon.	2,051,036,215	2,051,036,215	100.00	0	0.00
<b>Ordinary Resolution 2</b> Re-election of Mr Fuganto Widjaja as a Director pursuant to Regulation 107.	6,890,746	6,397,855	92.85	492,891	7.15
<b>Ordinary Resolution 3</b> Re-election of Mr Lew Syn Pau as a Director pursuant to Regulation 107.	2,051,036,215	2,047,177,269	99.81	3,858,946	0.19
<b>Ordinary Resolution 4</b> Re-election of Mr Djuangga Mangasi Mangunsong as a Director pursuant to Regulation 107.	2,051,036,215	2,051,036,215	100.00	0	0.00
<b>Ordinary Resolution 5</b> Approval of Directors' fees for the year ending 31 December 2020.	2,051,036,215	2,051,036,215	100.00	0	0.00

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 6</b> Re-appointment of Ernst & Young LLP as Auditor of the Company.	2,051,036,215	2,051,036,215	100.00	0	0.00
<b>Special Business</b>					
<b>Ordinary Resolution 7</b> Authority to issue new shares.	2,051,036,215	2,047,670,160	99.84	3,366,055	0.16
<b>Ordinary Resolution 8</b> Renewal of the Sinar Mas IPT Mandate.	6,890,746	6,890,746	100.00	0	0.00

- B. Moore Stephens LLP was appointed as the scrutineer for the AGM.
- C. The details of parties who were required to abstain from voting on any resolution(s) in the AGM, including the number of shares held and the individual resolution(s) tabled at the AGM on which they were required to abstain from voting, are as follows:

Resolution number	Shareholder	Number of ordinary shares in the capital of the Company held by the Shareholder
Ordinary resolution 2 Re-election of Mr Fuganto Widjaja as a Director pursuant to Regulation 107.	PT Dian Swastatika Sentosa Tbk <i>(deemed interested in the shares held in the name of a nominee account)</i>	2,044,145,469
Ordinary Resolution 8 Renewal of Sinar Mas IPT Mandate		

- D. Mr Fuganto Widjaja having been re-elected at the AGM, remains as Executive Director and Group Chief Executive Officer of the Company.

Mr Lew Syn Pau having been re-elected at the AGM, remains as Independent Non-Executive Director, the Chairman of both the Nominating Committee and the Remuneration Committee and a member of the Audit Committee of the Company.

Mr Djuangga Mangasi Mangunsong having been re-elected at the AGM, remains as Independent Non-Executive Director of the Company.

By Order of the Board

Pauline Lee  
Group Company Secretary  
25 June 2020