

## **BRC ASIA LIMITED**

Incorporated in the Republic of Singapore  
Company Registration No. 193800054G

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### **PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2016**

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The Board of Directors (the “**Board**”) of BRC Asia Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) deems it appropriate to issue this profit guidance as the Group is expected to report a net loss for the quarter ended 31 March 2016 (“**2Q16**”).

The loss is attributable to foreign exchange losses on currency forward contracts entered into by the Group to hedge purchase commitments for raw materials which are mainly denominated in US dollars. As the Group does not adopt hedge accounting, changes to the fair values of foreign currency forward contracts are recognised in profit or loss.

This profit guidance is based on the preliminary review of the unaudited 2Q16 financial results for the Group. Further details of the Group’s financial results will be disclosed when the Group announces its unaudited financial results for 2Q16.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Lim Siak Meng  
Group Managing Director

18 April 2016