CAPITAL WORLD LIMITED
Company Registration No. CT-276295
(Incorporated in the Cayman Islands)
(the "**Company**")

MINUTES OF EXTRAORDINARY GENERAL MEETING

DATE	:	Thursday, 29 October 2026
PLACE	:	The Hive North Bridge Road, 1 North Bridge Road, #09-00, Singapore 179094
TIME	:	11.06 a.m.
PRESENT	:	**Board of Directors** Mr Low Chai Chong - Non-Executive and Independent Chairman Datuk Wira Eric Tan Eng Huat - Managing Director Mr Yeo Boon Keong - Non-Executive and Independent Director Ms Tan Ler Choo - Non-Executive and Non-Independent Director **Shareholders** Per attendance list maintained by the Company.
IN ATTENDANCE	:	Per attendance list maintained by the Company.
CHAIRMAN OF MEETING	:	Mr Low Chai Chong

1. QUORUM OF MEETING

1.1 Mr Low Chai Chong, Non-Executive and Independent Chairman ("**Chairman**") of the Company, called the extraordinary general meeting ("**EGM**" or the "**Meeting**") to order at 11.06 a.m. after confirming that a quorum was present.

1.2 The Chairman introduced the Board members and Management who were present at the Meeting.

2. NOTICE OF EGM

2.1 The Circular and Notice of EGM dated 7 October 2026 had been circulated to the shareholders and uploaded onto SGXNET as well as the corporate website for the requisite statutory period. The Notice of EGM was taken as read.

3. MEETING PROCEEDINGS

3.1 The Chairman informed shareholders that in his capacity as Chairman of the Meeting, he had been appointed as proxy by some shareholders and had cast the votes on the resolutions in accordance with the instructions of those shareholders. The Chairman also called for the voting on all resolutions to be conducted by poll pursuant to the Company's Articles of Association as well as in accordance with the requirement under the Listing

Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Section B: Rules of Catalist ("**Catalist Rules**").

3.2 To facilitate the polling process, the Chairman informed the shareholders that the poll voting on each resolution would be taken after all motions had been formally proposed and seconded.

3.3 He further explained that Special Resolution 1, Ordinary Resolution 2 and Special Resolution 3 are inter-conditional. Each of them will only take effect if all three are passed. If any one of them is not passed, none of the three will take effect.

Ordinary Resolution 4 and Special Resolution 5 are also inter-conditional with each other. Each of them will only take effect if both are passed. If either is not passed, neither will take effect.

The two groups are independent of one another. The outcome of Resolutions 1 to 3 does not affect Resolutions 4 and 5, and the outcome of Resolutions 4 and 5 does not affect Resolutions 1 to 3.

4. QUESTIONS FROM SHAREHOLDER(S)

4.1 The Meeting was informed that there were no questions received from the shareholders with regard to the EGM by the cut-off date.

4.2 The Chairman proceeded with the business of the Meeting.

SPECIAL BUSINESS

5. SPECIAL RESOLUTION 1: PROPOSED REDUCTION IN SHARE CAPITAL AND SHARE PREMIUM ACCOUNT TO WRITE OFF THE ACCUMULATED LOSSES OF THE COMPANY

5.1 After responding to the question raised by a shareholder (details of which are annexed to these minutes as **Appendix A**), the meeting proceeded with Special Resolution 1, which was to consider and approve, subject to all further requirements prescribed by Sections 14, 14A, and 14B of the Companies Act relating to share capital reductions supported by solvency statements being complied with, by a special resolution, which was proposed by the Chairman and seconded by a shareholder present:

a) a reduction in the capital of the Company (the "**Proposed Capital Reduction**") by S$52,531,000.8192 (equivalent to approximately RM162,380,352.00), by reducing the nominal or par value of each ordinary share in the authorised share capital of the Company as follows with effect from the date of registration of this special resolution with the Registrar:

(i) the nominal or par value of each ordinary share of a nominal or par value of S$0.04 each, be reduced from S$0.04 to S$0.016 per share; and

(ii) the nominal or par value of each ordinary share of a nominal or par value of S$0.001 each, be reduced from S$0.001 to S$0.0004 per share,

such that:

(1) the authorised share capital of the Company shall be as follows:

From: S$150,000,000 divided into 1,832,094,554 ordinary shares of a nominal or par value of S$0.04 each and 76,716,217,840 ordinary shares of a nominal or par value of S$0.001 each

To: S$60,000,000 divided into 1,832,094,554 ordinary shares of a nominal or par value of S$0.016 each and 76,716,217,840 ordinary shares of a nominal or par value of S$0.0004 each; and

(2) the issued and fully paid share capital of the Company shall be as follows:

From: S$87,551,668.032 divided into 1,832,094,554 ordinary shares of a nominal or par value of S$0.04 each and 14,267,885,872 ordinary shares of a nominal or par value of S$0.001 each

To: S$35,020,667.2128 divided into 1,832,094,554 ordinary shares of a nominal or par value of S$0.016 each, with S$0.016 deemed to be paid up on each such share, and 14,267,885,872 ordinary shares of a nominal or par value of S$0.0004 each, with S$0.0004 deemed to be paid up on each such share,

and that the credit of S$52,531,000.8192 (equivalent to approximately RM162,380,352.00) arising from the Proposed Capital Reduction be applied in writing off the Accumulated Losses (as defined in the Circular of the EGM); and

(b) the share premium account of the Company be reduced by S$251,129,428.30 (equivalent to approximately RM776,274,664), and that such reduction be effected by cancelling S$251,129,428.30 (equivalent to approximately RM776,274,664) of the share premium account of the Company which has been lost or is unrepresented by available assets, and that the credit arising from such cancellation be applied in writing off the Accumulated Losses (as defined in the Circular of the EGM), with effect from the date of registration of this special resolution with the Registrar (the "**Reduction in Share Premium**" and collectively with the Proposed Capital Reduction, the "**Proposed Capital and Share Premium Reduction"**);

(c) in the event that the Registrar of Companies of the Cayman Islands does not register (1) the solvency statement in relation to the Proposed Capital Reduction (the "**Solvency Statement"**), and (2) the minute containing the prescribed particulars required by Section 14B of the Companies Act (2026 Revision) of the Cayman Islands (the "**Minute"**), the Directors be authorised to apply to the Grand Court of the Cayman Islands for an order confirming the Proposed Capital Reduction pursuant to Sections 14 and 15 of the Companies Act (2026 Revision) of the Cayman Islands (the "**Cayman Companies Act"**); and

(d) the Directors or each of them be and is hereby authorized to take any and all steps and to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to this Special Resolution 1 and/or the matters contemplated herein.

5.2 As no further question was raised by shareholders, the Chairman proceeded with the next agenda of the Meeting.

6. ORDINARY RESOLUTION 2: PROPOSED SHARE CONSOLIDATION OF EVERY 100 ORDINARY SHARES INTO ONE (1) CONSOLIDATED ORDINARY SHARE

6.1 The Chairman informed that the next agenda item was to seek approval on the Proposed Share Consolidation (as defined below) of the Company by an ordinary resolution, which was proposed by the Chairman and seconded by a shareholder present:

(a) a share consolidation to the Company's authorised, issued and unissued ordinary shares by way of a consolidation at an exchange ratio of one hundred to one (100:1) (the "**Consolidation Ratio"**) such that the number of authorised, issued, and unissued ordinary shares is decreased by the Consolidation Ratio and the par value of each authorised, issued and unissued ordinary share is increased by the Consolidation Ratio (together the "**Proposed Share Consolidation"**), with such Share Consolidation to be effective with effect on and from the date falling 14 calendar days from the date on which the Company receives documentary evidence from the Registrar of Companies of the Cayman Islands that (1) the Minute, and (2) the Solvency Statement have been duly registered in compliance with all the requirements of the Companies Act, such that the authorised share capital of the Company shall be changed:

From: S$60,000,000 divided into 1,832,094,554 ordinary shares of a nominal or par value of S$0.016 each and 76,716,217,840 ordinary shares of a nominal or par value of S$0.0004 each

To: S$60,000,000 divided into 18,320,946 ordinary shares of a nominal or par value of S$1.60 each and 767,162,160 ordinary shares of a nominal or par value of S$0.04 each; and

(b) any fraction of a consolidated share which may arise from the Share Consolidation pursuant to the foregoing shall be dealt with as follows:

(i) any fractional entitlement of a shareholder to an issued consolidated share shall be rounded up or down to the nearest whole consolidated share as the Directors may in their absolute discretion determine, and the Directors be and are hereby authorised to capitalise such amount standing to the credit of any reserve or fund of the Company (including its share premium account, to the extent permitted by applicable laws) as may be required to pay up in full at par such number of unissued consolidated shares as are necessary to give effect to such rounding; and

(ii) any fraction of an authorised but unissued consolidated share shall be rounded up or down, and such number of authorised but unissued consolidated shares shall be cancelled, as may be necessary such that, upon completion of the Share Consolidation, the authorised share capital of the Company shall be S$60,000,000 divided into 18,320,946 ordinary shares of a nominal or par value of S$1.60 each and 767,162,160 ordinary shares of a nominal or par value of S$0.04 each.

(c) the Directors and any one of them be and are hereby authorised to fix the time and date on which the Register of Members of the Company and the share transfer books of the Company will be closed to determine the entitlements of Shareholders to the consolidated shares under the Proposed Share Consolidation (the "**Share Consolidation Record Date"**) in their absolute discretion as they deem fit;

(d) the Directors or each of them be and is hereby authorised to take any and all steps and to do do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to the Proposed Share Consolidation, this Ordinary Resolution 2 and/or the matters contemplated herein.

6.2 As no question was raised by shareholders, the Chairman proceeded with the next agenda of the Meeting.

7. SPECIAL RESOLUTION 3: PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY

7.1 The Chairman informed the Meeting that Special Resolution 3 was to approve the amendments to the existing memorandum and articles of association of the Company (the "**Existing M&A**") to reflect the changes in the authorised share capital of the Company arising from the Proposed Capital and Share Premium Reduction and the Proposed Share Consolidation (the "**Amended M&A**") (the "**Proposed M&A Amendment**"), which was proposed by the Chairman and seconded by a shareholder present:

(a) the articles contained in the Amended M&A be approved and adopted as the memorandum of association and articles of association of the Company in substitution for, and to the exclusion of, the Existing M&A, with effect on and from the completion of the Proposed Capital and Share Premium Reduction and the Proposed Share Consolidation; and

(b) the Directors or each of them be and is hereby authorised to take any and all steps and to do and to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to the Proposed M&A Amendment, this Special Resolution 3 and/or the matters contemplated herein.

7.2 There being no question raised by shareholders, the Chairman proceeded with the next agenda of the Meeting.

8. ORDINARY RESOLUTION 4: PROPOSED RE-DOMICILIATION OF THE COMPANY FROM THE CAYMAN ISLANDS TO THE REPUBLIC OF SINGAPORE

8.1 The Chairman informed the Meeting that Ordinary Resolution 4 was to approve the proposed re-domiciliation of the Company from the Cayman Islands to the Republic of Singapore (the "**Proposed Re-Domiciliation"**), which was proposed by the Chairman and seconded by a shareholder present:

(a) the Directors be and are hereby authorized to take all steps to effect the re-domiciliation of the Company from the Cayman Islands to Singapore, including but not limited to apply for the transfer of the registration of the Company to Singapore under the inward re-domiciliation regime passed under the Companies (Amendment) Act 2017 of Singapore and which came into force on 11 October 2017, and doing all such acts and things as may be necessary or desirable to give effect to the Proposed Re-Domiciliation; and

(b) the Directors or each of them be and is hereby authorized to take any and all steps and to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to the Proposed Re-Domiciliation, this Ordinary Resolution 4 and/or the matters contemplated herein.

8.2 The Chairman addressed the question posed by a shareholder, details of which are annexed to these minutes as "**Appendix A**".

8.3 As there was no further question raised, the Chairman proceeded with the next agenda of the Meeting.

9. SPECIAL RESOLUTION 5: PROPOSED ADOPTION OF THE NEW SINGAPORE CONSTITUTION

9.1 The Chairman informed the Meeting that Special Resolution 5 was to approve the adoption of a new constitution of the Company (the "**New Constitution**") (the "**Proposed Adoption of the New Constitution**"), which was proposed by the Chairman and seconded by a shareholder present:

(a) the regulations contained in the New Constitution be approved and adopted as the constitution of the Company in substitution for, and to the exclusion of, the Existing M&A or the Amended M&A (if Special Resolution 3) is approved by the Shareholders at the EGM), with effect on and from the effective date of the Proposed Re-Domiciliation; and

(b) the Directors or each of them be and is hereby authorized to take any all steps to do and/or procure to be done any and all acts and things (including without limitation, to approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient in order to implement, finalise and give full effect to the Proposed Adoption of the New Constitution, this Special Resolution 5 and/or the matters contemplated herein.

9.2 As no question was raised by shareholders, the Chairman proceeded with the next agenda of the Meeting.

10. POLL VOTING

10.1 Boardroom Corporate & Advisory Services Pte. Ltd. was appointed as the Polling Agent and CNP Business Advisory Pte Ltd was appointed as the scrutineer.

10.2 The Meeting proceeded with the poll voting process on Ordinary and Special Resolutions 1 to 5 after the Polling Agent explained the polling procedure to the Shareholders present.

11. RESULTS OF THE POLL

11.1 Following the tabulation of votes by the scrutineer, the following ordinary and special resolutions were declared carried by poll:

12. SPECIAL RESOLUTION 1: PROPOSED REDUCTION IN SHARE CAPITAL AND SHARE PREMIUM ACCOUNT TO WRITE OFF THE ACCUMULATED LOSSES

12.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	7,046,721,254	80.22%
Number of votes "AGAINST"	:	1,737,015,987	19.78%
Total number of votes cast	:	8,783,737,241	100%

12.2 Based on the votes cast, Special Resolution 1 was declared carried and it was RESOLVED as a special resolution:

"That Proposed Reduction in Share Capital and Share Premium Account to write off the Accumulated Losses of the Company be and is hereby approved."

13. ORDINARY RESOLUTION 2: PROPOSED SHARE CONSOLIDATION OF EVERY 100 ORDINARY SHARES INTO ONE (1) CONSOLIDATED ORDINARY SHARE

13.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	7,046,764,254	80.23%
Number of votes "AGAINST"	:	1,736,972,987	19.77%
Total number of votes cast	:	8,783,737,241	100%

13.2 Based on the results of the poll, the Chairman declared Ordinary Resolution 2 carried and RESOLVED:

"That the Proposed Share Consolidation of every 100 ordinary shares into one (1) consolidated ordinary share of the Company be and is hereby approved."

14. SPECIAL RESOLUTION 3: PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY

14.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	7,050,721,254	80.27%
Number of votes "AGAINST"	:	1,733,015,987	19.73%
Total number of votes cast	:	8,783,737,241	100%

14.2 Based on the votes cast, Special Resolution 3 was declared carried and it was RESOLVED as a special resolution:

"That the Proposed Amendment of Memorandum & Articles of Association of the Company be and is hereby approved."

15. ORDINARY RESOLUTION 4: PROPOSED RE-DOMICILIATION OF THE COMPANY FROM THE CAYMAN ISLANDS TO THE REPUBLIC OF SINGAPORE

15.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	8,783,689,241	100.00%
Number of votes "AGAINST"	:	48,000	0.00%
Total number of votes cast	:	8,783,737,241	100%

15.2 Based on the votes cast, Ordinary Resolution 4 was declared carried and it was RESOLVED as an ordinary resolution:

"That the Proposed Re-domiciliation of the Company from the Cayman Islands to the Republic of Singapore be and is hereby approved."

16. SPECIAL RESOLUTION 5: PROPOSED ADOPTION OF THE NEW SINGAPORE CONSTITUTION

16.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	8,783,725,741	100.00%
Number of votes "AGAINST"	:	11,500	0.00%
Total number of votes cast	:	8,783,737,241	100%

16.2 Based on the votes cast, Special Resolution 5 was declared carried and it was RESOLVED as a special resolution:

"That the Proposed Adoption of the New Constitution of the Company be and is hereby approved."

17. CONCLUSION OF MEETING

17.1 There being no other business, the Meeting concluded at 11.36 a.m.

CONFIRMED AS TRUE AND CORRECT RECORD
OF THE MEETING PROCEEDINGS

MR LOW CHAI CHONG
CHAIRMAN OF THE MEETING

Shareholders' Questions – "**Appendix A"**

No.	Questions	Answers
1.	What was the total number of shares represented at the Extraordinary General Meeting ("**EGM**")?	The Company informed that the total number of shares present and voting at the EGM was 8,783,737,241 shares. No shareholder was required to abstain from voting on any of the proposed resolutions.
2.	What was the purpose for the re-domiciliation of the Company from the Cayman Islands to the Republic of Singapore?	The re-domiciliation of the Company from the Cayman Islands to the Republic of Singapore was undertaken after considering, among others, the significant number of the Company's shareholders based in Singapore and Singapore's standing as a reputable jurisdiction for international business. The Company also took into account cost-effectiveness, given that the Company's principal business operations are in Malaysia and the Company is listed on the Singapore Exchange.