

NO SIGNBOARD HOLDINGS LTD.

(Company Registration No. 201715253N)

(Incorporated in Singapore)

**MUTUAL TERMINATION OF THE CONDITIONAL SALE AND PURCHASE AGREEMENT AND THE
CONDITIONAL LOAN AGREEMENT**

The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 7 March 2022 and 16 March 2022 and wishes to inform shareholders that the Company, on 3 May 2022, came to a mutual agreement with Dr Ng Chin Siau to terminate the conditional loan agreement entered into between Dr Ng Chin Siau and the Company dated 16 March 2022 (the “**First Loan Agreement**”). Similarly, GuGong Pte. Ltd. (“**GuGong**”), the Company’s controlling shareholder, has notified the Company that GuGong has, on 29 April 2022, come to the same mutual agreement to terminate the conditional sale and purchase agreement with Dr. Ng Chin Siau dated 7 March 2022 (the “**SPA**”), in relation to the sale of 134,093,818 ordinary shares (“**Shares**”) in the capital of the Company, representing approximately 29% of the total issued and paid-up share capital of the Company by GuGong to the Dr. Ng Chin Siau (the “**Proposed Share Transfer**”).

The First Loan Agreement and the SPA (collectively, the “**Agreements**”) have been terminated as the proposed investment structure as contemplated under the Agreements could not be completed within the timeline as originally anticipated. As such, the Agreements have been terminated in the aforesaid manner.

The Company wishes to acknowledge the efforts put in by Dr. Ng Chin Siau in trying to rescue the Company under the terms of the Agreements, and the Board unanimously wishes to thank Dr Ng for this.

The shares in the Company have been suspended from trading since 24 January 2022. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Lim Yong Sim (Lin Rongsen)
Executive Chairman and Chief Executive Officer
3 May 2022

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.