

SANTAK HOLDINGS LIMITED
(Company Registration Number: 200101065H)

THE ACQUISITION OF PROPERTY

*Unless otherwise defined, the capitalised terms used herein have the same meanings as set out in the Company's announcements dated 23 March 2018 and 22 October 2018 in connection with the Proposed Acquisition (the "**Previous Announcements**").*

The Board of Directors ("**Board**") of Santak Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refer to the Previous Announcements in connection with the Proposed Acquisition. As disclosed in the Previous Announcements, as part of its effort for cost rationalization and optimization and streamlining of the Continuing Operations, the Group plans to relocate its current manufacturing facility from Singapore to its recent proposed acquisition of a factory property in Johor Malaysia (as announced on 23 March 2018) for better management of cost and availabilities of labour in the long term which will also enhance the Group's competitiveness.

The Company wishes to update that it has received on 11 December 2018 the land title document dated 27 November 2018 which shows that the Proposed Acquisition and the registration of the transfer of title of the Property to Santak Precision Metal Parts Sdn Bhd, a wholly-owned subsidiary of the Company, have been completed.

By Order of the Board

Lai Foon Kuen
Company Secretary
12 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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