

ATTILAN GROUP LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199906459N)

ACQUISITION OF A SUBSIDIARY - ANNOUNCEMENT PURSUANT TO THE REQUIREMENT OF RULE 704(17)(C) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "LISTING MANUAL")

The Board of Directors of Attilan Group Limited (the "**Company**") wishes to announce that the Company had on 16 December 2015 entered into a sale and purchase agreement ("**SPA**") with Pereira Adrian Christopher (the "**Vendor**"), to acquire from the Vendor 70,000 ordinary shares in HOL International Pte. Ltd. ("**HOL**"), representing 70% of the issued and paid-up share capital of HOL, at a consideration of S\$1.00 (the "**Acquisition**").

The Acquisition was completed on the same day, following which HOL became a 70%-held subsidiary of the Company.

HOL was incorporated on 19 November 2015 and will be involved in the business of: (i) infant care and child care; and (ii) playgroup and early years enrichment activities.

The Company intends to seek approval of its shareholders as part of its plans to diversify into early childhood education, and a meeting of shareholders of the Company will be convened on a date to be announced by the Company.

The consideration was nominal and arrived at on a willing-buyer, willing-seller basis, as HOL was only incorporated on 19 November 2015, with an issued and paid-up share capital of S\$100,000 and has yet to commence operations. The consideration was satisfied wholly in cash to the Vendor and funded from the Company's internal resources. The consideration is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company and its subsidiaries for the current financial year.

All the relative figures computed pursuant to the applicable bases under Rule 1006 of the Listing Manual fall below 3% and none of the figures is negative. Accordingly, the Acquisition constitutes a "Non-Discloseable Transaction" as defined in Chapter 10 of the Listing Manual. This announcement has been prepared pursuant to the requirement of Rule 704(17)(c) of the Listing Manual.

None of the directors, substantial shareholders or controlling shareholders of the Company, nor their associates, has any interest, direct or indirect, in the Acquisition

A copy of the SPA will be available for inspection during normal business hours at the Company's registered address at 22 Cross Street, #03-54/61 South Bridge Court, China Square Central, Singapore 048421 for a period of three (3) months from the date of this announcement.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
16 December 2015