



NEWS RELEASE

Singlife Introduces Critical Illness Plan with Market-Leading Payout of 150% for Recurrent Conditions

SINGAPORE, 27 August 2025 – Leading homegrown financial services company [Singlife](#) today announces the launch of **Singlife Multipay Critical Illness II**, a critical illness plan designed to provide lasting financial support through every stage of illness, including recurrent conditions.

Singlife offers one of the highest payouts in the market – 150% for each recurrent critical illness claim (up to a total of 300% of the sum assured), covering major conditions such as cancer, stroke and heart attack. The plan provides coverage across 135 critical illness conditions at early, intermediate and severe stages, with multiple payouts up to a total of 900% of the sum assured across different critical illnesses.

Additionally, upon diagnosis of the first severe stage critical illness, all future premiums will be waived. At this stage, policyholders also have the flexibility to exercise the Advance Care Option – a unique feature to Singlife that allows them to convert the Recurrent Critical Illness Benefit into an additional lump sum payout of 75% of the sum assured, providing extra financial support during a critical time.

“At Singlife, we know that illness can be unpredictable and recovery is often complex. Singlife Multipay Critical Illness II, is built to support policyholders through every stage of illness, even after a diagnosis, whether at an early stage or during a recurrence,” said **Helen Shen, Group Head of Products, Singlife**. “With industry-leading benefits such as the 150% payout for recurrent critical illnesses and premium waiver upon first diagnosis of a severe stage critical illness, this new plan reflects our ongoing commitment to innovate and provide unmatched support and peace of mind for our customers.”

Singlife Multipay Critical Illness II is available as both a standalone plan with death coverage, and as a rider attached to selected Singlife term plans, offering flexible protection tailored to different life stages and needs.

Product terms and conditions apply.

More information can be found here: <https://singlife.com/en/multipay-critical-illness-ii>

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About Singlife

[Singlife](#) is a leading homegrown financial services company that offers consumers a better way to financial freedom. We are headquartered in Singapore with a presence in the Philippines.

Singlife meets diverse customer needs by offering a comprehensive suite of insurance products, including life and health, general insurance and investments, employee benefits and financial advisory solutions.

We achieve this through a differentiated, open-architecture distribution model and Singapore's largest network of financial advisers.

A pioneer in the digital insurtech space, we offer digital solutions accessible through the Singlife App and [GROW with Singlife](#), an investment platform.

We are a key player in the employee benefits solutions space and are the exclusive insurance provider for the Ministry of Defence, Ministry of Home Affairs and Public Officers Group Insurance Scheme. We're also one of three government-approved long-term care insurance providers in Singapore.

We take our commitment to achieving Net Zero seriously and are an official signatory of the United Nations Principles for Sustainable Insurance and the United Nations-supported Principles for Responsible Investment.

Singlife was formed from the merger of Aviva Singapore and Singlife, originally an insurtech start up, in January 2022. Singlife is now a wholly owned subsidiary of Sumitomo Life, who acquired Singlife in 2024. We have over S\$16 billion in assets as of 31 December 2024 and are rated "A" and "Baa1" by Fitch and Moody's respectively.

Sumitomo Life was established in 1907 and is one of Japan's largest life insurance companies, with over US\$300 billion in assets as of 31 March 2025.