



Combine Will International Holdings Limited

(Incorporated in the Cayman Islands on 8 October 2007)
(Co. Reg. No.: MC-196613)

NEWS RELEASE (Draft 1)

PLANNED RETIREMENT OF ALAN LI HIN LUN AS CHIEF OPERATING OFFICER

Singapore, *10 June 2021* – Singapore Exchange Main Board-listed Combine Will International Holdings Limited (“Combine Will” or “the Company”), a leading Original Design Manufacturer /Original Equipment Manufacturer of corporate premiums, toys and consumer products in the People’s Republic of China (“PRC”), Hong Kong and Indonesia announced that its Chief Operating Officer, Alan Li Hin Lun will retire from his active executive role on or about 1 January 2022. To ensure business continuity, he will continue to serve the Company as Senior Consultant for a period of two years from the same date.

“Having spent 27 years in various capacities and growing with Combine Will, I would now like to enjoy a slower work pace, so as to spend more time with my family as well as take up hobbies and other leisure pursuits that I had pushed aside for many years. I believe this transition and handover over the 2.5 years will provide the business and operational continuity at a company that has been a great part of my life,” said Mr Alan Li.

Combine Will has designated Steven Xu YuFeng (“Mr Xu”), currently Production General Manager of PT. Combine Will Industrial Indonesia, Acting General Manager of Combine Will (Cangwu) Industrial Company Limited and Group Head of Production Excellence Centre, as understudy to Mr Li, with a view to Mr Xu assuming the role of Chief Operating Officer upon the retirement of Mr Li.

Mr Dominic Tam, Executive Chairman and CEO of Combine Will said: “We are glad to have worked out this win-win arrangement with Alan, giving him more personal time whilst still retaining his wealth of experience and technical expertise for the next few years. We are grateful for his tireless contribution for almost three decades and delighted that we will still have him on our Combine Will team for another 2.5 years. On behalf of our Board, we would like to record our deep appreciation for his dedication.”

For media enquiries, please contact:

Ms. Nicole Han

Combine Will International Holdings Limited

Tel: +86 769 8337 6123 Ext 2818

Email: nicole.han@hkcw.com

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