



ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198600740M)

ANNOUNCEMENT

RENOUNCEABLE PARTIALLY-UNDERWRITTEN RIGHTS ISSUE OF UP TO 13,186,771,715 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.0009 FOR EACH RIGHTS SHARE, ON THE BASIS OF FIVE (5) RIGHTS SHARES FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS ISSUE")

- ALLOTMENT, LISTING AND QUOTATION OF THE RIGHTS SHARES

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement by Advanced Systems Automation Limited dated 31 March 2017, 8 May 2017, 11 May 2017, 12 May 2017, 22 May 2017 and 12 June 2017 (the "Announcements"), the circular to shareholders dated 26 April 2017 and the offer information statement dated 22 May 2017 in relation to the Rights Issue. Any reference to time of day shall be a reference to Singapore time unless otherwise stated.

1. ISSUE OF RIGHTS SHARES

Further to the announcement made by Advanced Systems Automation Limited (the "**Company**") on 12 June 2017 on the results of the Rights Issue, the board of directors (the "**Board**" or "**Directors**") of the Company wishes to announce that 13,186,771,715 Rights Shares have been allotted and issued on 14 June 2017 pursuant to the Rights Issue.

The 13,186,771,715 Rights Shares will be listed and quoted on Catalist on 15 June 2017, and trading of the Rights Shares is expected to commence with effect from 9:00 a.m. on the same date.

The 13,186,771,715 Rights Shares will rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the Record Date for which falls before the date of issue and allotment of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the total number of issued Shares in the Company has increased from 2,637,354,343 Shares to 15,824,126,058 Shares.

2. TRADING OF ODD LOTS OF THE RIGHTS SHARES

The Shares are currently traded in board lots of 100 Shares in the ready market. Following the Rights Issue, Shareholders who hold odd lots (i.e. less than 100 Shares) and who wish to trade in odd lots on Catalist may do so on the Unit Share Market. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid.

BY ORDER OF THE BOARD

DATO' KHOR GARK KIM
Lead Independent Director
Advanced Systems Automation Limited
14 June 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.