Leader Environmental Technologies Limited
利德环保技术有限公司
(Incorporated in the Republic of Singapore on 15 August 2006)
(Company Registration Number: 200611799H)

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(1) APPLICABLE EXCHANGE RATE IN RESPECT OF THE PROPOSED CASH DISTRIBUTION
(2) EFFECTIVE DATE OF PROPOSED CAPITAL REDUCTION
(3) NOTICE OF CAPITAL REDUCTION RECORD DATE FOR THE PROPOSED CASH DISTRIBUTION

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1. INTRODUCTION

1.1 The Board of Directors ("**Board**") of Leader Environmental Technologies Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to:

(a) its circular to shareholders dated 7 April 2025 (the "**Circular**") in relation to, *inter alia*, (i) the Proposed Disposal; and (ii) the Proposed Capital Reduction and Proposed Distribution;

(b) the results of EGM announcement dated 29 April 2025 in relation to the approval of Shareholders of, *inter alia*, (i) the Proposed Disposal; and (ii) the Proposed Capital Reduction and THE Proposed Distribution; and

(c) the Company's announcement dated 25 July 2025 in relation to the completion of the Proposed Disposal.

Unless defined, all capitalised terms used and not defined in this announcement shall have the same meanings as defined in the Circular.

2. APPLICABLE EXCHANGE RATE IN RESPECT OF THE CASH DISTRIBUTION

2.1. As disclosed in the Circular, the amount payable in respect of the Proposed Cash Distribution would be the S$ equivalent of up to RMB154,207,777, based on the Applicable Exchange Rate, being approximately S$0.03, for each Share held by a Shareholder as at the Capital Reduction Record Date to be determined by the Directors.

2.2. The Company wishes to announce that the Applicable Exchange Rate has been determined as S$1.00:RMB5.6467.

2.3. Based on the Applicable Exchange Rate and the total number of issued Shares of the Company of 1,534,878,360, the amount of S$ to be distributed to Shareholders pursuant to the Proposed Cash Distribution is approximately S$44.05 million, or S$0.0287 per Share.

3. EFFECTIVE DATE OF THE PROPOSED CAPITAL REDUCTION

3.1. The Board wishes to inform Shareholders that the Company wrote to ACRA on 4 June 2025 to request for ACRA's assistance for (a) the Company to lodge the relevant documents required under Sections 78E(2)(c) and (d) of the Companies Act ("**Section 78E Documents**") with ACRA via email on the Section 78E Due Date (as defined below); and (b) for the Company to update ACRA upon completion of the Proposed Disposal taking place, so that ACRA can in turn update the electronic record of the Company's issued and paid-up share capital (the "**Request**").

3.2. The Company had made the Request because:

(a) the completion of the Proposed Capital Reduction was conditional upon the completion of the Proposed Disposal;

(b) the completion of the Proposed Disposal will take place on a date after the last date for the Section 78E Documents to be lodged with ACRA, being 24 June 2025 ("**Section 78E Due Date**"), which is the end of 8 weeks beginning with the date of the Proposed Capital Reduction resolution; and

(c) the ACRA Bizfile platform does not allow for the Section 78E Documents to be lodged and for the Proposed Capital Reduction to take effect only upon completion of the Proposed Disposals.

3.3. The Company had:

(a) on 12 June 2025, received ACRA's confirmation that it is agreeable for the Section 78E Documents to be filed with ACRA via the ACRA Bizfile platform on a date after 24 June 2025, and the information on the Proposal Disposal and Proposed Capital Reduction will be reflected in ACRA's records after the filings have been effected;

(b) on 13 June 2025, lodged the Section 78E Documents with ACRA via email before the Section 78E Due Date; and

(c) on 25 July 2025, lodged the Section 78E Documents with ACRA via the ACRA Bizfile platform.

3.4. With the lodgment of the Section 78E Documents, the conditions for the Proposed Capital Reduction and Proposed Cash Distribution set out in section 7.4 of the Circular have been satisfied and the Proposed Capital Reduction is effective as of 25 July 2025. Pursuant thereto, the issued and paid-up share capital of the Company has been reduced from S$76,493,234.991 to S$32,442,225.991 and the sum of S$44,051,009 will be distributed to the Entitled Shareholders.

4. NOTICE OF CAPITAL REDUCTION RECORD DATE FOR THE PROPOSED CASH DISTRIBUTION

4.1. Notice is hereby given that the Register of Members of the Company will be closed from 5:00 p.m. on 4 August 2025 (the "**Capital Reduction Record Date**") for the purpose of determining the entitlements of Shareholders to the Proposed Cash Distribution.

4.2. Duly completed registrable transfers received by the Company's Share Registrar, Tricor Barbinder Share Registration Services, up to 5.00 p.m. on 4 August 2025 will be registered to determine Shareholders' entitlements to the Proposed Cash Distribution.

4.3. Shareholders whose Securities Accounts with CDP are credited with Shares at 5.00 p.m. on 4 August 2025 will be entitled to the Proposed Cash Distribution.

4.4. Payment pursuant to the Proposed Cash Distribution will be made on or around 11 August 2025 (the "**Payment Date**").

5. ADMINISTRATIVE PROCEDURES

5.1. The payment pursuant to the Proposed Cash Distribution would be made in the following manner:

(a) Entitled Shareholders holding Scrip Shares

Shareholders whose Shares are registered in the Register of Members as at the Capital Reduction Record Date will have the cheques for payment of their entitlements under the Proposed Cash Distribution despatched to them by ordinary post at their own risk addressed to their respective addressed in the Register of Members on the Payment Date. The Company shall not be liable for any loss in transmission.

(b) Entitled Shareholders who are Depositors

Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Capital Reduction Record Date will have the cheques for payment of their entitlements under the Proposed Cash Distribution despatched to them by CDP by ordinary post at their own risk on the Payment Date. Alternatively, such Depositors will have payment of their entitlements under the Proposed Cash Distribution made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions on the Payment Date. Neither the Company nor CDP shall be responsible or liable for any loss in transmission.

5.2. On the Payment Date, the Entitled Shareholders will receive a sum of S$0.0287 for each Share held by them as at the Capital Reduction Record Date.

6. IMPORTANT EVENTS AND DATES

6.1. Shareholders should note the following events and dates:

Effective date of the Proposed Capital Reduction	:	25 July 2025
Last date and time of "cum" trading of the Shares on the SGX-ST for the Proposed Cash Distribution	:	31 July 2025
Commencement of "ex" trading of the Shares on the SGX-ST for the Proposed Cash Distribution	:	1 August 2025
Record Date for the Proposed Cash Distribution	:	4 August 2025
Expected Payment Date for the Proposed Cash Distribution	:	On or around 11 August 2025

BY ORDER OF THE BOARD

Ngoo Lin Fong
Executive Chairman
25 July 2025