



铭泰国际

**METECH INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199206445M)

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**CESSATION OF THE SALE AND PURCHASE AND CALL OPTIONS AGREEMENT DATED 2 JUNE 2022 IN RELATION TO THE ACQUISITION OF SHARES AND THE GRANT OF CALL OPTIONS IN RESPECT OF THE ISSUED AND PAID-UP CAPITAL OF X DIAMOND CAPITAL PTE. LTD.**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the announcement made by Metech International Limited (the "**Company**") on 2 June 2022 (the "**Announcement**").*

The Board of Directors (the "**Board**") of the Company (together with its subsidiaries, the "**Group**") refers to the Announcement in relation to the sale and purchase and call options agreement entered into on 2 June 2022 (the "**Agreement**") with the shareholders of X Diamond Capital Pte. Ltd. (Singapore UEN No. 201915390N), namely Deng Yiming, Xu Kang and Yang Hanyu in respect of the acquisition of Sale Shares by the Company and the Call Option.

Pursuant to Clause 4.2 of the Agreement, unless specifically waived, if any of the conditions stated in paragraph 4.3 of the Announcement (the "**Conditions**") are not fulfilled on or before the Long Stop Date or such other date as the Parties shall mutually agree in writing, the Agreement shall *ipso facto* cease and determine and neither Party shall have any claim against the others for costs, damages, compensation or otherwise.

The Board wishes to announce that as of the date of this announcement, the Conditions have not been fulfilled in its entirety and the Parties have not mutually agreed in writing to extend the Long Stop Date. Accordingly, pursuant to Clause 4.2 of the Agreement, the Agreement has lapsed and none of the parties to the Agreement shall have any claim against the others for costs, damages, compensation or otherwise. The cessation of the Agreement is not expected to have any material financial impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2023.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in this cessation, save for their shareholdings in the Company.

By Order of the Board of Directors of  
**Metech International Limited**

Samantha Hua Lei  
Executive Director and CEO

2 December 2022

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*