LINCOTRADE & ASSOCIATES HOLDINGS LIMITED
(Company Registration No.: 200413128G)
(Incorporated in the Republic of Singapore)

SUBSCRIPTION OF 30% EQUITY INTEREST IN LINC VENTURE LAND SDN. BHD.

The board of directors (the "**Board**" or the "**Directors**") of Lincotrade & Associates Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that our wholly-owned subsidiary, Lincotrade Capital Pte. Ltd. ("**Lincotrade Capital**") has on 8 January 2025, entered into a Shareholders Agreement ("**Shareholders Agreement**") to subscribe for 300,000 ordinary shares, equivalent to 30% equity interest ("**Equity**") in a newly incorporated company in Malaysia, with details set out below:

Name:	Linc Venture Land Sdn. Bhd. ("**Linc Venture**")
Place of incorporation:	Malaysia
Date of incorporation:	11 November 2024
Issued and paid-up capital:	RM 1,000,000 comprising 1,000,000 ordinary shares (upon completion of subscription)
Percentage of shareholdings held by Lincotrade Capital:	30% of the issued and paid-up capital
Principal activities:	Property development and investment holding

The remaining 70% shareholdings in Linc Venture will be held by the following parties:

Name of shareholders	**Shareholdings**
Tee Kai Loon ("**Mr. Tee**")	35.0%
Sheikh Mohd Fauzi Bin Sheikh Mohamad Shalahuddin Ayubi Kamal Azad	10.0%
Sheikh Mohd Hafiz Bin Sheikh Mohamad Shalahuddin Ayubi Kamal Azad	10.0%
Mohd Nasser Bin Ibrahim	5.0%
Wang Hon Choon	5.0%
Lim Gek Shan	5.0%

Mr. Tee is the Managing Director, co-founder and currently the sole shareholder of Shang Height Realty Sdn. Bhd. ("**Shang Height**"). Shang Height is one of the major property developers in Malacca, Malaysia.

According to the Shareholders Agreement, Lincotrade Capital will also subscribe to 9.7 million Redeemable Non-Convertible Cumulative Preference Shares ("**RNCCPS**") for a consideration of RM 9.7 million in Linc Venture over a period of 14 months from January 2025. The RNCCPS is entitled to a cumulative dividend of 3% per annum.

The investment in Linc Venture's Equity and RNCCPS will be funded through internal resources and bank borrowings and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the investment in Linc Venture.

By Order of Board

Tan Jit Meng
Managing Director
8 January 2025

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*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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