Company Registration Number: 201900747E
250 Tanjong Pagar Road #09-01 St Andrew's Centre Singapore 088541
T +65 6908 4860 · F +65 6908 4865
www.globalinvestmentslimited.com
Managed by Singapore Consortium Investment Management Limited (UEN: 199607548K)

10 May 2023

SGX-ST Release

SCRIP DIVIDEND SCHEME – ISSUE PRICE OF NEW SHARES

The Directors of Global Investments Limited (the **Company**) refer to the announcement dated 21 February 2023 in relation to the application of the Scrip Dividend Scheme (the **Scheme**) to the Final Dividend of 0.4 Singapore cents per ordinary share in the capital of the Company (**Share**) for the financial year ended 31 December 2022 (**Final Dividend) and the announcement dated 26 April 2023 providing an update in relation to the Final Dividend**.

The Share Transfer Books and the Register of Members of the Company closed at 5.00 p.m. on 9 May 2023 (the **Record Date**) for the purpose of determining the Shareholders' entitlements to the Final Dividend.

The Company wishes to announce that the new Shares (each a **New Share**) will be issued at an issue price of **10.5** Singapore cents for each New Share (the **Issue Price**). Eligible Shareholders who have elected to participate in the Scheme will receive New Shares at the Issue Price in lieu of all or part of the cash amount of the Final Dividend.

The Issue Price represents a discount of about 7.50% to the arithmetic average of the daily volume weighted average price of a Share on Singapore Exchange Securities Trading Limited (the **SGX-ST**) for each of the two market days during the price determination period commencing on 8 May 2023 (being the day on which the Shares were first quoted ex-dividend on the SGX-ST after the announcement of the Final Dividend) and ending on 9 May 2023 (being the Record Date).

Notices of Election with respect to the Final Dividend will be despatched to eligible Shareholders on or about 19 May 2023. A copy of the Scheme Statement setting out the terms and conditions of the Scheme is available upon request from the Company's share transfer agent (**Share Transfer Agent**), In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712.

Shareholders with registered addresses outside Singapore (**Overseas Shareholders**) (including those who may have previously made permanent elections to participate in the Scheme) who do not have or did not provide to the Company's Share Transfer Agent or The Central Depository (Pte) Limited (**CDP**) (as the case may be) mailing addresses in Singapore for the service of notices and documents by 2 May 2023 will not receive the Notices of Election.

Eligible Shareholders who have previously made permanent elections to participate in the Scheme in respect of all applicable dividends (and whose permanent elections have not been cancelled) will receive New Shares in lieu of the cash amount of the Final Dividend. Notifications in the form of Entitlement Advices instead of Notices of Election will be sent to such Shareholders on or about 19 May 2023.

Eligible Shareholders who do not elect to participate in the Scheme and Overseas Shareholders (including those who may have previously made permanent elections to participate in the Scheme) who do not have or did not provide mailing addresses in Singapore to the Company's Share Transfer Agent

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or CDP (as the case may be) will receive all of their respective entitlements to the Final Dividend in cash.

The Final Dividend will be paid on or about 23 June 2023.

By order of the Board of Directors

Boon Swan Foo
Chairman

About Global Investments Limited

Global Investments Limited (**GIL**) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.