

Announcement

Co. Reg. No. 193500026Z

S\$750,000,000 3.50 PER CENT. SUBORDINATED NOTES DUE 2029 (ISIN: SG79A8000002) (THE "NOTES") ISSUED ON 27 FEBRUARY 2017 UNDER THE US\$30,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY UNITED OVERSEAS BANK LIMITED (THE "ISSUER") – NOTICE OF REDEMPTION OF NOTES

The Issuer refers to the amended and restated trust deed dated 17 February 2017 (the "Trust Deed") entered into by (1) United Overseas Bank Limited, as issuer, and (2) The Bank of New York Mellon, London Branch, as trustee, the pricing supplement dated 20 February 2017 for the Notes (the "Pricing Supplement") and the global certificate issued in respect of the Notes (the "Global Certificate").

Terms defined in the Trust Deed, the Pricing Supplement and the Global Certificate shall have the same meanings in this notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that the Issuer elects to redeem all, but not some only, of the Notes on 27 February 2024 pursuant to Condition 5(d)(ii) of the terms and conditions of the Notes at their nominal amount together with interest accrued and unpaid (if any) to (but excluding) 27 February 2024.

The details of the redemption in respect of the Notes are as follows:

ISIN Code:	SG79A8000002
Common Code:	157232525
Redemption Date:	27 February 2024, being the First Call Date.
Redemption Price:	At par, together with interest accrued and unpaid (if any) to (but excluding) 27 February 2024.
Manner of Redemption:	On or about the Redemption Date, the Global Certificate shall be presented and surrendered by The Central Depository (Pte) Limited to the CDP Paying Agent at One Temasek Avenue, #02-01 Millenia Tower, Singapore 039192.
Method of Payment:	On the Redemption Date, the Redemption Price shall be paid to The Central Depository (Pte) Limited.

Upon the redemption of the Notes, the Notes will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.





No representation is made as to the correctness of the Common Code or the ISIN Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Notes.

Issued by

UNITED OVERSEAS BANK LIMITED

31 January 2024

