



**CHINA ENVIRONMENT LTD.**  
(Registration No.: 200301902W)

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**EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL TO CONVENE THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 BY 30 JUNE 2016**

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Pursuant to Rule 707(1) of the Listing Manual and Section 201(1)(a) of the Companies Act, Cap. 50 (“**Companies Act**”), China Environment Ltd. (the “**Company**”) is required to prepare and lay before its members, at its annual general meeting (“**AGM**”) its accounts (“**Accounts**”) for the financial year ended 31 December 2015 (“**FY2015**”) no later than 30 April 2016.

The Board of Directors of the Company (“**Directors**”) had on 4 March 2016 applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Application**”), for a waiver from Rule 707(1) of the Listing Manual (“**Waiver**”) and an extension of time for the Company to hold its AGM within two (2) months from 30 April 2016 (i.e. by 30 June 2016) (“**Extension of Time for AGM**”), subject to approval of the same from the relevant regulatory authority in Singapore.

The Company had sought the Waiver and Extension of Time for AGM due to reasons of, *inter alia*, timing considerations which make it is unlikely that the Company will be able to finalise the Annual Report (including the Accounts) in time for it to be dispatched to shareholders of the Company (“**Shareholders**”) and for the AGM to be held no later than 30 April 2016.

The Directors are thus pleased to announce that further to the Application, subsequent correspondence on the Waiver, and based on the Company’s submissions and representations to the SGX-ST, the SGX-ST has no objection to the Company’s application for the Waiver, subject to the following:-

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the Waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company;
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (d) the Company convening the annual general meeting of the Company by 30 June 2016 subject to approval of the same from the relevant regulatory authority in Singapore.

In addition, Shareholders should note that SGX-ST reserves the right to amend and/or vary its decision and that such decision is subject to changes in SGX-ST’s policies.

The Company will update and inform Shareholders on the date of AGM for FY2015 as and when appropriate.

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement. The Directors also collectively and individually confirm after making all reasonable enquiries, that to the best of their knowledge and belief, they are unaware of any information that will have a material bearing on investors' or Shareholders' decision which has yet to be announced by the Company.

**BY ORDER OF THE BOARD**

China Environment Ltd.

Huang Min  
Executive Chairman  
22 March 2016